

# the my529<sup>®</sup> standard

## 2025 HIGHLIGHTS

**\$29.4B**

Assets under  
management

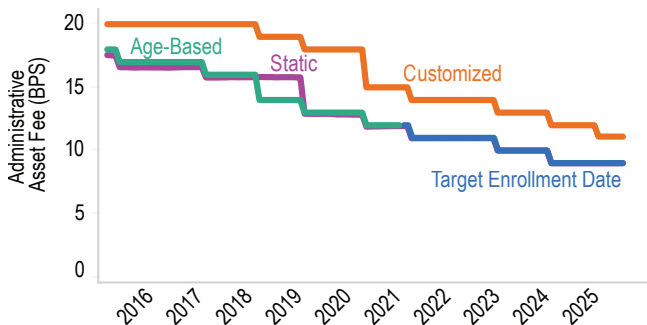
**624,840**

my529  
accounts

**\$338.3M**

Electronic payments  
sent directly to schools

### A history of lowering fees

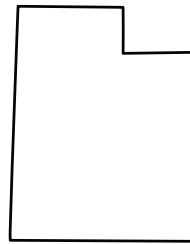


**MORNINGSTAR**

TOP RATING FOR 15 Consecutive Years!

### Top schools funds were sent to:

Inside Utah



Outside Utah



my529 funds rolled over  
to Roth IRA accounts

**\$19.7M**

University of Utah

Northeastern University

Utah State University

New York University

Brigham Young  
University

University of Michigan  
Ann Arbor

**New for 2026:** Even lower fees for Customized investment options! Read more on page 4.

# Cutting costs amidst rising tuition

Higher education benefits can extend beyond monetary earnings — but they also require significant investments of time and money. Here in Utah, tuition is far less than the national average; however, we experience higher room and board, so costs can still add up quickly. You already know the importance of applying for scholarships and that every dollar saved now means money you won't have to borrow and pay interest on, but we have some additional suggestions to help you stretch those dollars saved.

## Explore various fields of study while earning general education credits at a discount.

One of the best ways to boost educational return on investment is to cut tuition costs from the start. Think about pursuing extra credits during high school or over the summer between semesters, with options like College-Level Examination Program tests or community college courses. These lower-cost alternatives allow you to explore various fields and feel more confident in your chosen career path — while potentially shortening your graduation timeline.

## Choose your program thoughtfully.

An unfinished degree or certificate can be costly in time and money. Carefully research your preferred career and the jobs you are interested in to determine if you could get sufficiently qualified with a certificate, registered apprenticeship or two-year program. If your path requires a four-year degree, consider starting



out at a less expensive in-state public school before transferring to your final program. Once you have determined an education plan that aligns with your skills and dreams, school counselors can offer guidance on current job market demand and suggest strategies to help you score that increasingly critical internship or first job.

**Fill out the FAFSA — even if you think you won't qualify for aid.** The FAFSA is often a prerequisite to be considered for other merit-based scholarships and the sooner you complete it, the more funds still available. Plus, the calculation factors changed, which may be to your benefit, so check this one off your to-do list today.

## Negotiate the school's offer package.

If you receive a more generous offer from another school, let your preferred institution know and they may be able to help. Private schools often have more available aid to provide, so don't let the sticker price shock you; apply and see what they offer. Finally, review the fine print to make sure that any aid or scholarships aren't limited to just your first year, but if so, see if you can get that aid to continue annually.

## 2025 tax documents on the way

### Federal Income Tax Return

If you withdrew funds or rolled over money from your 529 account in 2025, you will receive IRS Form 1099-Q by January 31, 2026 in your mailbox or in your inbox if you have opted in to our paperless program. This form summarizes total withdrawals without differentiating between qualified and nonqualified expenses. Withdrawals for qualified education expenses do not

need to be reported on your tax return. However, earnings from withdrawals for nonqualified expenses are subject to federal income tax and may incur a 10% penalty.

### Utah Income Tax Return

Utah taxpayers who contributed, withdrew or rolled money in or out of their my529 accounts will receive Form TC-675H by January 31, 2026. This form helps claim Utah state tax benefits and

See TAX on Page 4

## my529 strikes Gold in 2025



my529 has once again been named one of the best 529 plans in the country, earning top honors from Morningstar for the 15th consecutive year — a distinction no other 529 plan can claim.

In Morningstar's annual report, released November 10, 2025, Utah's educational savings plan was named one of five plans nationwide to receive the Analyst Rating™ of Gold for 2025. Morningstar Research Services LLC, a leading provider of independent investment research, is a subsidiary of Morningstar Inc.

The report by Morningstar is the equivalent of an industry report card for 529 plans. Analysts evaluated 59 plans nationwide for oversight, underlying investment quality and selection process, investment team and asset allocation methodology. Gold-rated plans stand out from their peers for their thoughtful investment option construction, knowledgeable investment teams, plan oversight and low costs.

[See more on our blog at my529.org.](https://my529.org)

*A Morningstar Analyst Rating™ for a 529 college savings plan is not a credit or risk rating.*

*Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Analyst ratings are based on Morningstar analysts' current expectations about future events and therefore involve unknown risks and uncertainties that may cause Morningstar's expectations not to occur or to differ significantly from what was expected. Morningstar does not represent its analyst ratings to be guarantees.*

*Please visit Morningstar.com for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.*

Go paperless. Visit [my529.org/go-paperless](https://my529.org/go-paperless).

Static Investment Options <sup>1</sup> ( <a href="https://my529.org/investment-options/#static-content">https://my529.org/investment-options/#static-content</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Total US Stock Market	UTSTX	-0.04%	2.42%	17.05%	17.05%	22.15%	12.84%	13.93%	7.96%	09/20/1999
Global Equity 90/10 US & International	UTSNX	0.23%	2.63%	18.55%	18.55%	21.69%	12.70%	13.24%	11.42%	04/01/2003
Global Equity 70/30 US & International	UTSSX	0.76%	3.05%	21.53%	21.53%	20.72%	11.48%	12.34%	11.07%	10/03/2008
80/20 Aggressive	UTSAX	0.76%	2.75%	19.11%	19.11%	17.14%	N/A	N/A	9.04%	03/04/2021
60/40 Balanced	UTSBX	0.54%	2.29%	15.60%	15.60%	14.04%	N/A	N/A	7.17%	03/04/2021
40/60 Moderate	UTSMX	0.35%	1.86%	12.21%	12.21%	10.94%	N/A	N/A	5.29%	03/04/2021
20/80 Conservative	UTSCX	0.13%	1.38%	8.72%	8.72%	7.87%	3.22%	4.19%	3.96%	06/21/2013
Fixed Income	UTSFX	-0.07%	0.91%	5.31%	5.31%	4.75%	0.80%	2.33%	3.26%	09/09/2002
Stable Value	UTSSVX	0.29%	0.87%	3.40%	3.40%	2.71%	N/A	N/A	2.27%	03/04/2021
FDIC-Insured	UTSIX	0.38%	1.18%	4.93%	4.93%	5.44%	3.74%	2.73%	1.87%	02/11/2009

Customized Investment Options <sup>1</sup> ( <a href="https://my529.org/investment-options/">https://my529.org/investment-options/</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
my529 Global Equity	UTDGX	0.99%	3.06%	20.04%	20.04%	18.56%	11.80%	11.75%	10.91%	06/21/2013
my529 Total Stock Market Index	UTVTX	-0.04%	2.42%	17.02%	17.02%	22.12%	12.95%	14.09%	13.95%	02/01/2010
my529 Institutional Index	UTVLX	0.05%	2.62%	17.72%	17.72%	22.83%	14.25%	14.62%	14.26%	02/01/2010
my529 Growth Index	UTVGX	-0.51%	1.74%	19.30%	19.30%	32.33%	14.48%	17.26%	16.72%	06/21/2013
my529 Value Index	UTVVX	0.79%	2.93%	15.16%	15.16%	13.33%	12.45%	11.49%	11.29%	06/21/2013
my529 US Large Cap Value	UTDLX	1.99%	4.54%	16.23%	16.23%	13.37%	11.88%	10.47%	10.38%	06/21/2013
my529 Mid Cap Index	UTVMX	-0.30%	-0.85%	11.56%	11.56%	14.15%	8.48%	10.75%	12.12%	02/01/2010
my529 Small Cap Index	UTVSX	0.06%	1.79%	8.73%	8.73%	13.57%	7.22%	10.27%	11.58%	02/01/2010
my529 Small Cap Growth Index	UTVKX	-0.68%	1.48%	8.31%	8.31%	15.19%	2.90%	10.09%	9.75%	06/21/2013
my529 Small Cap Value Index	UTVUX	0.62%	2.01%	8.97%	8.97%	12.33%	10.43%	9.98%	9.94%	06/21/2013
my529 US Small Cap Value	UTDSX	1.11%	3.34%	8.26%	8.26%	12.05%	13.61%	10.21%	9.38%	06/21/2013
my529 FTSE Social Index	UTVFX	0.06%	2.38%	17.18%	17.18%	24.73%	13.39%	N/A	14.92%	07/14/2017
my529 US Sustainability	UTDUX	0.34%	2.48%	15.80%	15.80%	21.38%	13.29%	N/A	14.15%	07/14/2017
my529 Real Estate Securities	UTDRX	-2.13%	-2.31%	1.40%	1.40%	5.87%	4.72%	5.37%	6.75%	06/21/2013
my529 Total International Stock Index	UTVIX	2.65%	4.48%	32.10%	32.10%	17.00%	7.84%	8.38%	5.73%	05/06/2011
my529 Developed Markets Index	UTVDX	3.19%	5.70%	35.00%	35.00%	17.81%	9.01%	8.57%	7.31%	02/01/2010
my529 Emerging Markets Stock Index	UTVEX	1.21%	1.34%	24.68%	24.68%	14.69%	4.55%	8.02%	5.81%	06/21/2013
my529 International Growth	UTVWX	0.97%	-0.92%	20.07%	20.07%	14.61%	0.61%	10.58%	9.03%	02/01/2010
my529 International Value Factor	UTDIX	4.13%	8.41%	45.03%	45.03%	22.12%	15.78%	10.16%	8.47%	06/21/2013
my529 Variable Five-Year Global Fixed Income	UTDFX	0.07%	0.84%	4.21%	4.21%	4.77%	1.17%	1.58%	1.43%	04/16/2015
my529 Total Bond Market Index	UTVBX	-0.29%	0.97%	7.06%	7.06%	4.57%	-0.55%	1.84%	2.38%	02/01/2010
my529 Total International Bond Index	UTVOX	-0.33%	0.49%	2.90%	2.90%	5.03%	-0.37%	1.94%	2.27%	02/03/2014
my529 High-Yield Corporate	UTVHX	0.69%	1.72%	9.33%	9.33%	9.03%	4.00%	N/A	4.52%	07/14/2017
my529 Short-Term Bond Index	UTVNX	0.23%	1.17%	5.98%	5.98%	4.78%	1.39%	1.96%	1.79%	06/21/2013
my529 One-Year Fixed Income	UTDOX	0.39%	1.05%	4.27%	4.27%	4.79%	2.51%	1.82%	1.47%	06/21/2013
my529 Short-Term Investment-Grade	UTVAX	0.28%	1.14%	6.75%	6.75%	5.92%	2.15%	2.68%	2.39%	08/01/2011
my529 Short-Term Inflation-Protected Sec Index	UTVPX	0.02%	0.36%	5.94%	5.94%	5.01%	3.41%	3.00%	2.32%	02/03/2014
my529 Stable Value	UTPSVX	0.29%	0.86%	3.37%	3.37%	2.68%	2.23%	N/A	2.36%	08/17/2018
my529 FDIC-Insured Portfolio	UTFIX	0.38%	1.18%	4.90%	4.90%	5.41%	3.71%	2.69%	1.92%	02/01/2010

The information above shows the returns for the following underlying investments and are net of the my529 Administrative Asset Fee. Returns on an account invested in the Customized Age-Based or Customized Static investment options will depend upon the underlying investment allocation chosen by the account owner/agent. In addition, individual account performance will vary based on the timing of the investments in the investment option, any cash flow in or out of the my529 account during the investment period, and on the balances in the my529 accounts.

## Important Information Regarding Investments in my529

The performance data shown above reflect past performance and are not an indication or guarantee of future results. Investment returns and principal value will fluctuate with market conditions. Investments, when sold, may be worth more or less than the original cost; in short, your investment could lose value. Current performance may be lower or higher than the performance data cited.

Investment returns take into account the underlying investment performance for each period, including applicable interest and dividends, and are net of fees. Individual account performance will vary relative to the stated performance depending on the timing of buy and sell transactions within each account.

For the Target Enrollment Date investment option, the performance reflects changes in asset allocations over time relating to the target year the account beneficiary will begin withdrawing funds to pay for qualified education expenses.

Most recent month-end total returns may be found at <https://my529.org/performance-returns>.

## Notes

1. Year-to-date calculations are based on a calendar year; January 1 to the current month-end date.
2. Average annualized returns for investment options with an inception date in the past 12 months are cumulative and non-annualized.
3. The inception date is the first date that (a) the investment option was offered and/or received a contribution.

Target-Enrollment Date Investment Options <sup>1</sup> ( <a href="https://my529.org/investment-options/#target-enrollment-content">https://my529.org/investment-options/#target-enrollment-content</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date <sup>1</sup>	One Year	Average Annualized Return <sup>2</sup>				Inception Date <sup>3</sup>
						Three Year	Five Year	Ten Year	Since Inception	
Target Enrollment 2044/2045	UTAPX	0.90%	3.16%	N/A	N/A	N/A	N/A	N/A	11.24%	07/01/2025
Target Enrollment 2042/2043	UTAOX	0.90%	3.15%	22.27%	22.27%	N/A	N/A	N/A	17.63%	08/01/2023
Target Enrollment 2040/2041	UTANX	0.88%	3.12%	22.24%	22.24%	20.44%	N/A	N/A	9.58%	07/15/2021
Target Enrollment 2038/2039	UTAMX	0.79%	2.90%	20.56%	20.56%	19.70%	N/A	N/A	9.00%	07/15/2021
Target Enrollment 2036/2037	UTALX	0.69%	2.68%	18.83%	18.83%	18.16%	N/A	N/A	8.12%	07/15/2021
Target Enrollment 2034/2035	UTAKX	0.60%	2.47%	17.15%	17.15%	16.53%	N/A	N/A	7.33%	07/15/2021
Target Enrollment 2032/2033	UTAJX	0.50%	2.24%	15.45%	15.45%	14.90%	N/A	N/A	6.49%	07/15/2021
Target Enrollment 2030/2031	UTAIX	0.40%	2.01%	13.76%	13.76%	13.29%	N/A	N/A	5.66%	07/15/2021
Target Enrollment 2028/2029	UTAGX	0.30%	1.79%	12.09%	12.09%	11.70%	N/A	N/A	4.84%	07/15/2021
Target Enrollment 2026/2027	UTAEX	0.23%	1.57%	10.38%	10.38%	10.12%	N/A	N/A	4.00%	07/15/2021
Target Enrollment 2024/2025	UTADX	0.14%	1.36%	8.76%	8.76%	8.51%	N/A	N/A	3.13%	07/15/2021
Enrolled	UTAWX	0.05%	1.17%	7.15%	7.15%	5.96%	N/A	N/A	2.04%	07/15/2021

## Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit [my529.org](https://my529.org).

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Education Savings Board of Trustees, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

## Fee reduced for Customized options

my529 decreased the Administrative Asset Fee for Customized Age-Based and Customized Static investment options by two basis points (0.02%). Effective January 1, 2026, the fee reduction, from 0.110% to 0.090% (or \$0.90 per \$1,000 invested annually), will benefit around 19% of my529 accounts.

Based on current estimates, cumulative savings in the coming year for account owners invested in the Customized options will be around \$1.6 million.

View fee information at [my529.org](https://my529.org).

TAX (Continued from Page 2)

report nonqualified withdrawals, rollovers and transfers on your 2025 state return. A copy will be sent to the Utah State Tax Commission, and you do not need to attach the TC-675H to your state return.

If you do not receive your 1099-Q or TC-675H by January 31, 2026, you may access the tax documents via your online account or by contacting my529.

To find your forms online, log in to your my529 account to view and download your documents by clicking on the

Documents icon. Still need to switch to paperless? Visit [my529.org/go-paperless](https://my529.org/go-paperless).

### Roth IRA Rollover Deadlines

Looking to rollover unused my529 funds to a Roth IRA?

To rollover funds from a my529 to a Roth IRA, please complete Form 310, Roth IRA Rollover Request.

The deadline to contribute to your Roth IRA for the 2025 tax year is April 15, 2026. This does not include extensions.

## my529 offices are closed for the following holidays

**Martin Luther King, Jr. Day**  
Monday, January 19, 2026

**Presidents Day**  
Monday, February 16, 2026

## Contact my529

**Phone** 800.418.2551

**Fax** 800.214.2956

**Email** [info@my529.org](mailto:info@my529.org)

**Website** [my529.org](https://my529.org)

**Call Center Hours** 7 a.m. to 5 p.m. MT  
Monday - Friday

**Mailing Address** PO Box 145100  
Salt Lake City, UT 84114-5100



UTAH EDUCATIONAL SAVINGS PLAN

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