

the my529[®] standard

Beat the heat: Keep cool this fall by prepping withdrawals early

By Cherie Zajdzinski, my529 Content Writer

School is out, grills are fired up, and family vacations are in full swing — it's officially summer!

But even as you shop for hot dogs and sunscreen, you will likely notice that school supplies are already creeping back into stores.

As parents, it feels like we never really get a break from thinking about our children's education. I love a good deal on pencils and notebooks for my high schooler, but I am usually not ready to think about returning to the classroom in the fall until at least August.

If you have a college-age student, however, summer is the perfect time to start preparing for qualified withdrawals from your my529 plan. Whether you have a child heading off to college or are planning to use the funds for other qualified education expenses, it's essential to have a plan in place now for making back-to-school withdrawals.

Preparing for withdrawals from your my529 account doesn't have to be stressful. By reviewing your account balance, knowing the rules, planning and keeping track of expenses, you can ensure a smooth and successful my529 withdrawal process. And remember, if you have any questions or need assistance, don't hesitate to reach out to my529 for help.



Here are five pointers to prepare for fall withdrawals from your my529 plan:

- 1 Review your needs**
 Before making any withdrawals, review how much you have saved and how much you will have to withdraw. This will help you avoid taking out more than you might use.
- 2 Understand what qualifies as an education expense**
 It's important to learn what qualifies before making any withdrawals. Please review the list of qualified education expenses in the Program Description.
- 3 Plan**
 How soon you get your money depends on the method you choose for withdrawing funds. A check could take up to two weeks to arrive. Electronic fund transfers typically take two to three business days to arrive, but you will need to link your bank or credit union to your my529 account prior to the transfer. You also can send funds directly to the school using our electronic payment service, which has a \$3.50 service fee.
- Keep track of expenses**
 Be sure to keep track of all your qualified education expenses. This will help you stay organized and ensure that you can show the IRS how you used your funds should you face a tax audit.
- Consider tax implications**
 When making withdrawals from your 529 plan, it's important to know the rules on how 529 funds are taxed. While contributions to a 529 plan are made with after-tax dollars, withdrawals are tax-free if they are used for qualified education expenses. If the funds are used for nonqualified expenses, you will be subject to federal income tax and an additional 10% tax on earnings unless an exception applies, and you may be subject to recapture of state tax deductions and income taxes.

Now, go enjoy summer!



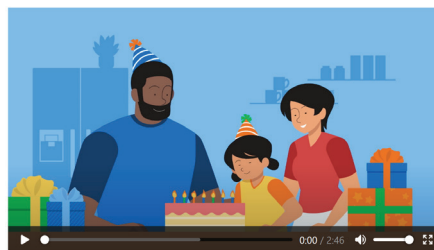
Have you checked out the my529 video library?

If you're looking for a quick and easy resource to learn more about my529, the my529 video library can provide the information you need to plan for education expenses and make decisions about investing for the future. Topics cover all the ins and outs of 529s, including what a my529 plan is; common misconceptions about 529 plans; how to contribute and withdraw funds; and potential tax advantages of a 529.

What is my529?



How to make a contribution



Using your my529 funds



Got questions? Get the inside scoop from us!

my529 has several knowledgeable speakers available to present to your business or organization, either in person or via webinar, about my529. Our expert speakers are ready to provide presentations tailored to your needs, covering topics such as the potential advantages of having a my529 plan, strategies for promoting education savings in your organization, and how offering a my529 plan may benefit your employees.



Mark Cain,
Executive Director



Bryn Ramjoué,
Marketing Director



Jenny Sass,
Marketing Specialist



Scott Pettett,
Marketing Specialist



Katie Turner,
Relationship Manager



Andrea Kekacs,
Relationship Manager



Troy Runnells,
Sr. Director of Operations

For more info and the chance to connect with any of these speakers, please email marketing@my529.org.

Review your account balance

As part of my529's annual audit, Eide Bailly LLP would like to verify account balances at my529. If you think the balances shown on your June 30, 2025, my529 quarterly account statement are incorrect, please contact our auditors promptly.

Gabby Luque, Audit Senior Associate
Eide Bailly LLP
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Salt Lake City, UT 84180-1106
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Email: gluquewong@eidebailly.com

If you have questions about issues not related to your quarterly account statement balance, please contact us at 800.418.2551.



Static Investment Options ¹ (https://my529.org/investment-options/#static-content)	Ticker Symbol	Latest Month	Latest Three Months	Year to Date ¹	One Year	Average Annualized Return ²				Inception Date ³
						Three Year	Five Year	Ten Year	Since Inception	
Total US Stock Market	UTSTX	5.07%	10.97%	5.60%	15.02%	18.94%	15.04%	12.77%	7.70%	09/20/1999
Global Equity 90/10 US & International	UTSNX	4.96%	11.10%	6.86%	15.45%	18.47%	15.57%	11.70%	11.17%	04/01/2003
Global Equity 70/30 US & International	UTSSX	4.72%	11.32%	9.35%	16.21%	17.50%	14.08%	10.82%	10.72%	10/03/2008
80/20 Aggressive	UTSAX	3.88%	9.41%	8.89%	14.35%	14.38%	N/A	N/A	7.88%	03/04/2021
60/40 Balanced	UTSBX	3.17%	7.41%	7.44%	12.24%	11.65%	N/A	N/A	6.23%	03/04/2021
40/60 Moderate	UTSMX	2.39%	5.47%	6.05%	10.14%	8.93%	N/A	N/A	4.55%	03/04/2021
20/80 Conservative	UTSCX	1.65%	3.46%	4.49%	7.91%	6.21%	3.58%	3.72%	3.78%	06/21/2013
Fixed Income	UTSFX	0.90%	1.38%	2.95%	5.58%	3.40%	0.59%	2.13%	3.23%	09/09/2002
FDIC-Insured	UTSIX	0.40%	1.21%	2.44%	5.38%	5.10%	3.31%	2.51%	1.78%	02/11/2009
Stable Value	UTSSVX	0.28%	0.83%	1.61%	3.02%	2.39%	N/A	N/A	2.12%	03/04/2021

Customized Investment Options ¹ (https://my529.org/investment-options/)	Ticker Symbol	Latest Month	Latest Three Months	Year to Date ¹	One Year	Average Annualized Return ²				Inception Date ³
						Three Year	Five Year	Ten Year	Since Inception	
my529 Global Equity	UTDGX	4.72%	10.29%	8.34%	14.17%	16.14%	14.75%	9.94%	10.44%	06/21/2013
my529 Total Stock Market Index	UTVTX	5.07%	10.97%	5.58%	14.99%	18.90%	15.73%	12.75%	13.67%	02/01/2010
my529 Institutional Index	UTVLX	5.07%	10.90%	6.13%	15.00%	19.53%	16.46%	13.44%	13.99%	02/01/2010
my529 Growth Index	UTVGX	6.16%	18.33%	7.06%	17.79%	25.91%	17.30%	15.99%	16.42%	06/21/2013
my529 Value Index	UTVVX	3.63%	2.87%	5.54%	12.51%	12.95%	14.77%	10.43%	10.98%	06/21/2013
my529 US Large Cap Value	UTDLX	4.51%	2.22%	4.52%	9.16%	12.10%	14.45%	8.77%	9.86%	06/21/2013
my529 Mid Cap Index	UTVMX	4.00%	8.67%	6.92%	17.39%	14.19%	12.88%	9.80%	12.23%	02/01/2010
my529 Small Cap Index	UTVSX	4.23%	7.26%	-0.67%	10.04%	12.04%	11.71%	8.42%	11.33%	02/01/2010
my529 Small Cap Growth Index	UTVKX	4.98%	10.11%	-0.85%	11.21%	12.63%	7.22%	8.13%	9.37%	06/21/2013
my529 Small Cap Value Index	UTVUX	3.65%	5.16%	-0.58%	9.00%	11.51%	15.03%	8.22%	9.54%	06/21/2013
my529 US Small Cap Value	UTDSX	4.72%	5.13%	-3.52%	3.92%	11.46%	18.25%	7.78%	8.74%	06/21/2013
my529 FTSE Social Index	UTVFX	5.55%	12.75%	5.72%	15.22%	20.39%	15.98%	N/A	14.45%	07/14/2017
my529 US Sustainability	UTDUX	5.13%	10.33%	4.41%	14.16%	18.92%	16.38%	N/A	13.62%	07/14/2017
my529 Real Estate Securities	UTDRX	-0.07%	-0.62%	1.68%	9.03%	3.36%	6.60%	6.37%	7.06%	06/21/2013
my529 Total International Stock Index	UTVIX	3.88%	12.08%	18.22%	18.21%	13.71%	10.17%	6.15%	5.11%	05/06/2011
my529 Developed Markets Index	UTVDX	3.43%	13.07%	20.74%	19.16%	15.29%	11.19%	6.65%	6.78%	02/01/2010
my529 Emerging Markets Stock Index	UTVEX	5.20%	9.49%	11.78%	15.57%	9.30%	7.35%	4.67%	5.10%	06/21/2013
my529 International Growth	UTVWX	4.09%	14.44%	16.03%	17.80%	13.72%	7.19%	9.42%	9.10%	02/01/2010
my529 International Value Factor	UTDIX	3.32%	10.62%	22.97%	23.45%	18.18%	17.05%	6.94%	7.36%	06/21/2013
my529 Variable Five-Year Global Fixed Income	UTDFX	0.36%	1.04%	2.12%	4.71%	3.80%	0.82%	1.41%	1.30%	04/16/2015
my529 Total Bond Market Index	UTVBX	1.57%	1.27%	4.05%	5.95%	2.50%	-0.88%	1.59%	2.26%	02/01/2010
my529 Total International Bond Index	UTVOX	0.37%	1.99%	1.80%	6.03%	3.47%	-0.17%	2.01%	2.27%	02/03/2014
my529 High-Yield Corporate	UTVHX	1.63%	3.47%	5.05%	9.31%	8.98%	4.96%	N/A	4.28%	07/14/2017
my529 Short-Term Bond Index	UTVNX	0.80%	1.43%	3.45%	6.19%	3.55%	1.01%	1.71%	1.66%	06/21/2013
my529 One-Year Fixed Income	UTDOX	0.35%	0.98%	2.08%	4.60%	4.12%	2.07%	1.59%	1.35%	06/21/2013
my529 Short-Term Investment-Grade	UTVAX	0.96%	1.83%	3.84%	7.31%	4.87%	1.96%	2.41%	2.27%	08/01/2011
my529 Short-Term Inflation-Protected Sec Index	UTVPX	0.52%	0.95%	3.99%	6.42%	3.84%	3.62%	2.69%	2.26%	02/03/2014
my529 FDIC-Insured Portfolio	UTFIX	0.39%	1.20%	2.43%	5.35%	5.07%	3.28%	2.48%	1.82%	02/01/2010
my529 Stable Value	UTPSVX	0.28%	0.82%	1.59%	2.99%	2.36%	2.10%	N/A	2.28%	08/17/2018

The information above shows the returns for the following underlying investments and are net of the my529 Administrative Asset Fee. Returns on an account invested in the Customized Age-Based or Customized Static investment options will depend upon the underlying investment allocation chosen by the account owner/agent. In addition, individual account performance will vary based on the timing of the investments in the investment option, any cash flow in or out of the my529 account during the investment period, and on the balances in the my529 accounts.

The performance data shown above reflect past performance and are not an indication or guarantee of future results. Investment returns and principal value will fluctuate with market conditions. Investments, when sold, may be worth more or less than the original cost; in short, your investment could lose value.

Investment returns take into account the underlying investment performance for each period, including applicable interest and dividends, and are net of fees. Personal rate of return may be lower or higher than the performance data cited. Individual account performance will vary relative to the stated performance depending on the timing of buy and sell transactions within each account.

For the Target Enrollment Date investment option, the performance reflects changes in asset allocations over time relating to the target year the account beneficiary will begin withdrawing funds to pay for qualified education expenses.

Most recent month-end total returns may be found at <https://my529.org/performance-returns/>.

Notes

1. Year-to-date calculations are based on a calendar year; January 1 to the current month-end date.
2. Average annualized returns for investment options with an inception date in the past 12 months are cumulative and non-annualized.
3. The inception date is the first date that the investment option was offered and/or received a contribution.

Go paperless. Visit my529.org/go-paperless.

Target-Enrollment Date Investment Options ¹ (https://my529.org/investment-options/#target-enrollment-content)	Ticker Symbol	Latest Month	Latest Three Months	Year to Date ¹	One Year	Average Annualized Return ²				Inception Date ³
						Three Year	Five Year	Ten Year	Since Inception	
Target Enrollment 2042/2043	UTAOX	4.66%	11.41%	9.97%	16.33%	N/A	N/A	N/A	16.18%	08/01/2023
Target Enrollment 2040/2041	UTANX	4.66%	11.39%	9.98%	16.35%	17.24%	N/A	N/A	7.95%	07/15/2021
Target Enrollment 2038/2039	UTAMX	4.33%	10.49%	9.37%	15.56%	16.85%	N/A	N/A	7.52%	07/15/2021
Target Enrollment 2036/2037	UTALX	3.97%	9.48%	8.69%	14.50%	15.56%	N/A	N/A	6.77%	07/15/2021
Target Enrollment 2034/2035	UTAKX	3.60%	8.47%	8.02%	13.37%	14.14%	N/A	N/A	6.10%	07/15/2021
Target Enrollment 2032/2033	UTAJX	3.26%	7.47%	7.33%	12.28%	12.68%	N/A	N/A	5.39%	07/15/2021
Target Enrollment 2030/2031	UTAIX	2.89%	6.46%	6.63%	11.18%	11.25%	N/A	N/A	4.68%	07/15/2021
Target Enrollment 2028/2029	UTAGX	2.52%	5.48%	5.96%	10.11%	9.85%	N/A	N/A	3.98%	07/15/2021
Target Enrollment 2026/2027	UTAEX	2.13%	4.46%	5.23%	9.02%	8.46%	N/A	N/A	3.27%	07/15/2021
Target Enrollment 2024/2025	UTADX	1.75%	3.43%	4.51%	7.81%	7.00%	N/A	N/A	2.50%	07/15/2021
Enrolled	UTAWX	1.33%	2.24%	3.76%	6.39%	4.49%	N/A	N/A	1.47%	07/15/2021

Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

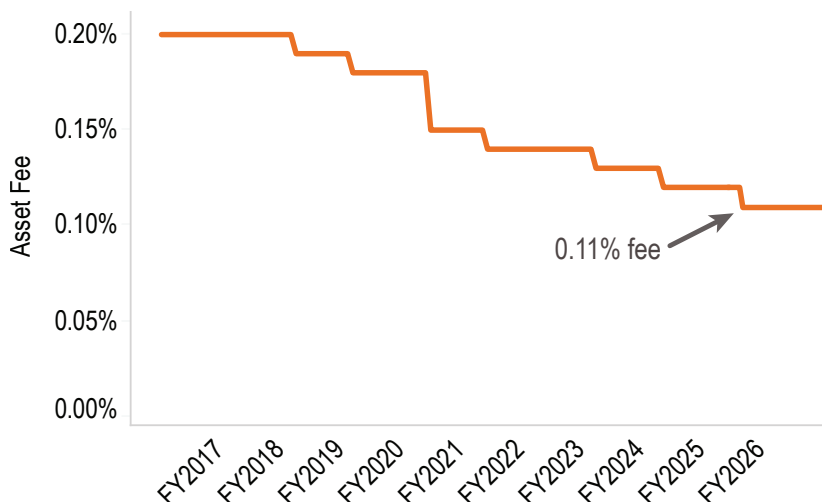
Admin fees to drop for multiple Customized investment options

my529 recently reduced the Administrative Asset Fee for Customized Age-Based and Customized Static investment options by one basis point (0.010%). The fee decrease, from 0.120% to 0.110% (or \$1.10 per \$1,000 invested annually), went into effect on July 1, 2025. It represents a reduction of more than 8% and will benefit about 20% of my529 accounts.

Based on current assets invested in the Customized investment options, savings in the coming year are estimated to be about \$730,000.

Please refer to my529.org or the July 2025 Supplement to the March 2025 Program Description for the most recent fee information.

Customized Investment Option Asset Fee by Date



my529 offices are closed for the following holidays

Pioneer Day

(Utah state holiday)
Thursday, July 24, 2025

Labor Day

Monday, September 1, 2025

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