

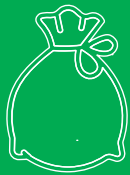
# the my529<sup>®</sup> standard

## 2024 RECAP



Our my529 account owners are what make us special!

**MORNINGSTAR** TOP RATING FOR 14 CONSECUTIVE YEARS!

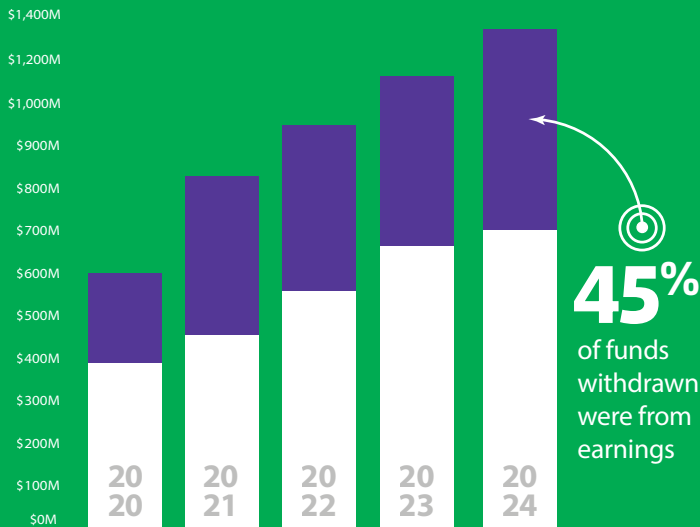


571K ACCOUNTS, WITH MORE THAN

**\$25.2b**

ASSETS UNDER MANAGEMENT

**EARNINGS ARE HELPING FUND EDUCATION**



### You can send funds directly to schools!

**43%** & **48%**  
of transactions of dollars were sent **ELECTRONICALLY.**

Funds may also be sent to you or your beneficiary.

Where can your hard-earned dollars go the farthest in higher education?



Are your contributions on track with your higher education plans?

How can you compare financial costs among your favorite schools?

**The my529 College Savings Estimator** can help you see projected costs among various higher education options. These choices can have decades of effect on future economic prospects, social connections, health outcomes

and career path opportunities. After evaluating, you may be interested in increasing your contributions or making one of your two 529 account

investment changes available each calendar year (per the Internal Revenue Code). Explore our offerings on our interactive Investment Options page to decide which selections could work with your higher education timeline and goals.

## my529 receives top industry honors

my529's mission is to help families put aside funds for future qualified education expenses. So, it's with pride that we announce that my529 is again one of the nation's top 529 plans, named in October by Morningstar as one of five plans to receive the Analyst Rating™ of Gold for 2024.

### my529 has earned Morningstar's top rating for 14 years in a row.

In their annual industry report, Morningstar evaluated 59 plans for their underlying investment quality and selection process, asset allocation methodology, investment team and state oversight. For Gold-rated plans like my529, distinguishing factors included investment option design, state stewardship and low costs.

Morningstar Research Services LLC, a leading provider of independent investment research, is a subsidiary of Morningstar Inc.

The Morningstar analysts praised my529's investment offerings and low-priced options. They highlighted my529's knowledgeable investment team, effective governance, and experienced circle of board members,

advisors and consultants as integral to the plan's success.

"We are proud to be a 529 plan that helps so many families across the country in their pursuit of education," said Richard Ellis, my529 executive director. "We appreciate Morningstar's acknowledgement of our team's efforts this year."

*A Morningstar Analyst Rating™ for a 529 college savings plan is not a credit or risk rating.*

*Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Analyst ratings are based on Morningstar analysts' current expectations about future events and therefore involve unknown risks and uncertainties that may cause Morningstar's expectations not to occur or to differ significantly from what was expected. Morningstar does not represent its analyst ratings to be guarantees.*

*Please visit Morningstar.com for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.*

## Changes ahead for Customized underlying fund

Coming in March, my529 will no longer offer the my529 International Value single-fund portfolio in the Customized investment options. The my529 portfolio corresponds to the Vanguard underlying fund listed next to it in the table below.

MY529 SINGLE-FUND PORTFOLIO	CORRESPONDING VANGUARD UNDERLYING INVESTMENT
my529 International Value portfolio (UTVJX)	Vanguard International Value Fund (VTRIX)

**Assets will be mapped automatically** on a 1:1 dollar basis to the my529 International Value Factor portfolio that features a Dimensional Fund Advisors (DFA) fund.

MY529 SINGLE-FUND PORTFOLIO	CORRESPONDING DFA UNDERLYING INVESTMENT
my529 International Value Factor portfolio (UTDIX)	DFA International Value Portfolio (DFIVX)

my529 will notify account owners that hold a UTVJX allocation 30 days prior to the transition. *No action is required by account owners.*

### Will the transition count as an investment option change?

No. However, any alterations you make to your allocations prior to or after the transition will be considered an investment option change. The Internal Revenue Code allows you to change your investment option twice during a calendar year. If you want to adjust your Customized allocations, you may do so in your online account.

See FUNDS on Page 4

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Static Investment Options <sup>i</sup> ( <a href="https://my529.org/investment-options/#static-content">https://my529.org/investment-options/#static-content</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Total US Stock Market	UTSTX	-3.03%	2.61%	23.66%	23.66%	7.78%	13.07%	12.28%	7.62%	09/20/1999
Global Equity 90/10 US & International	UTSNX	-2.99%	1.60%	21.74%	21.74%	7.09%	12.57%	11.24%	11.10%	04/01/2003
Global Equity 70/30 US & International	UTSSX	-2.91%	-0.42%	17.93%	17.93%	5.69%	10.76%	10.17%	10.46%	10/03/2008
80/20 Aggressive	UTSAX	-2.44%	-1.14%	13.74%	13.74%	4.28%	N/A	N/A	6.55%	03/04/2021
60/40 Balanced	UTSBX	-2.03%	-1.04%	11.10%	11.10%	3.32%	N/A	N/A	5.08%	03/04/2021
40/60 Moderate	UTSMX	-1.60%	-1.00%	8.36%	8.36%	2.37%	N/A	N/A	3.56%	03/04/2021
20/80 Conservative	UTSCX	-1.19%	-0.92%	5.78%	5.78%	1.29%	2.97%	3.36%	3.55%	06/21/2013
Fixed Income	UTSFX	-0.77%	-0.93%	3.03%	3.03%	0.09%	1.04%	1.86%	3.17%	09/09/2002
FDIC-Insured	UTSIX	0.44%	1.37%	5.88%	5.88%	4.39%	2.97%	2.30%	1.68%	02/11/2009
Stable Value	UTSSVX	0.23%	0.69%	2.62%	2.62%	2.11%	N/A	N/A	1.98%	03/04/2021

Customized Investment Options <sup>i</sup> ( <a href="https://my529.org/investment-options/">https://my529.org/investment-options/</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
my529 Global Equity	UTDGX	-4.16%	-1.38%	15.56%	15.56%	5.75%	10.52%	9.40%	10.15%	06/21/2013
my529 Total Stock Market Index	UTVTX	-3.03%	2.60%	23.62%	23.62%	7.75%	13.67%	12.34%	13.74%	02/01/2010
my529 Institutional Index	UTVLX	-2.40%	2.37%	24.83%	24.83%	8.77%	14.34%	12.90%	14.03%	02/01/2010
my529 Growth Index	UTVGX	0.45%	6.94%	32.51%	32.51%	9.06%	18.19%	15.56%	16.49%	06/21/2013
my529 Value Index	UTVVX	-6.33%	-2.55%	15.83%	15.83%	7.32%	9.78%	9.81%	10.96%	06/21/2013
my529 US Large Cap Value	UTDLX	-7.49%	-2.34%	12.61%	12.61%	5.66%	8.40%	8.41%	9.88%	06/21/2013
my529 Mid Cap Index	UTVMX	-6.84%	0.42%	15.10%	15.10%	2.68%	9.71%	9.38%	12.16%	02/01/2010
my529 Small Cap Index	UTVSX	-7.35%	1.63%	14.11%	14.11%	3.50%	9.16%	8.93%	11.77%	02/01/2010
my529 Small Cap Growth Index	UTVKX	-6.93%	4.79%	16.35%	16.35%	0.30%	7.54%	8.91%	9.88%	06/21/2013
my529 Small Cap Value Index	UTVUX	-7.70%	-0.79%	12.27%	12.27%	5.61%	9.75%	8.50%	10.02%	06/21/2013
my529 US Small Cap Value	UTDSX	-7.91%	0.11%	9.43%	9.43%	7.78%	12.28%	8.43%	9.48%	06/21/2013
my529 FTSE Social Index	UTVFX	-1.62%	3.57%	25.85%	25.85%	7.83%	14.39%	N/A	14.62%	07/14/2017
my529 US Sustainability	UTDUX	-3.86%	2.05%	23.03%	23.03%	8.21%	14.29%	N/A	13.93%	07/14/2017
my529 Real Estate Securities	UTDRX	-7.92%	-7.97%	5.39%	5.39%	-4.28%	3.32%	5.54%	7.22%	06/21/2013
my529 Total International Stock Index	UTVIX	-2.59%	-7.42%	5.08%	5.08%	0.57%	4.17%	4.93%	4.02%	05/06/2011
my529 Developed Markets Index	UTVDX	-3.41%	-8.15%	2.96%	2.96%	0.80%	4.65%	5.32%	5.67%	02/01/2010
my529 Emerging Markets Stock Index	UTVEX	-0.46%	-5.40%	10.92%	10.92%	-0.20%	2.89%	3.90%	4.31%	06/21/2013
my529 International Growth	UTVWX	-3.37%	-5.46%	9.34%	9.34%	-4.67%	6.49%	8.49%	8.33%	02/01/2010
my529 International Value	UTVJX	-2.24%	-9.24%	0.92%	0.92%	1.07%	3.91%	4.44%	4.83%	02/01/2010
my529 International Value Factor	UTDIX	-2.59%	-5.96%	6.74%	6.74%	6.57%	6.98%	5.43%	5.78%	06/21/2013
my529 Five-Year Global Fixed Income	UTDFX	0.39%	1.16%	5.23%	5.23%	0.96%	0.60%	N/A	1.14%	04/16/2015
my529 Total Bond Market Index	UTVBX	-1.75%	-3.06%	1.15%	1.15%	-2.51%	-0.46%	1.17%	2.07%	02/01/2010
my529 Total International Bond Index	UTVOX	-0.64%	0.06%	3.58%	3.58%	-0.69%	-0.08%	1.74%	2.21%	02/03/2014
my529 High-Yield Corporate	UTVHX	-0.59%	-0.31%	6.25%	6.25%	2.52%	3.20%	N/A	3.89%	07/14/2017
my529 Short-Term Bond Index	UTVNX	-0.09%	-0.78%	3.63%	3.63%	0.77%	1.11%	1.45%	1.43%	06/21/2013
my529 One-Year Fixed Income	UTDOX	0.43%	1.12%	5.28%	5.28%	2.88%	1.74%	1.41%	1.23%	06/21/2013
my529 Short-Term Investment-Grade	UTVAX	-0.13%	-0.38%	4.96%	4.96%	1.58%	1.83%	2.11%	2.07%	08/01/2011
my529 Short-Term Inflation-Protected Sec Index	UTVPX	-0.11%	-0.13%	4.62%	4.62%	1.99%	3.18%	2.36%	1.99%	02/03/2014
my529 FDIC-Insured Portfolio	UTFIX	0.44%	1.36%	5.85%	5.85%	4.36%	2.94%	2.27%	1.72%	02/01/2010
my529 Stable Value	UTPSVX	0.23%	0.68%	2.59%	2.59%	2.08%	2.01%	N/A	2.20%	08/17/2018

The information above shows the returns for the following underlying investments and are net of the my529 Administrative Asset Fee. Returns on an account invested in the Customized Age-Based or Customized Static investment options will depend upon the underlying investment allocation chosen by the account owner/agent. In addition, individual account performance will vary based on the timing of the investments in the investment option, any cash flow in or out of the my529 account during the investment period, and on the balances in the my529 accounts.

### Important Information Regarding Investments in my529

The performance data shown above reflect past performance and are not an indication or guarantee of future results. Investment returns and principal value will fluctuate with market conditions. Investments, when sold, may be worth more or less than the original cost; in short, your investment could lose value. Current performance may be lower or higher than the performance data cited.

Investment returns take into account the underlying investment performance for each period, including applicable interest and dividends, and are net of fees. Individual account performance will vary relative to the stated performance depending on the timing of buy and sell transactions within each account.

For the Target Enrollment Date investment option, the performance reflects changes in asset allocations over time relating to the target year the account beneficiary will begin withdrawing funds to pay for qualified education expenses.

Most recent month-end total returns may be found at <https://my529.org/performance-returns>.

### Notes

1. Year-to-date calculations are based on a calendar year; January 1 to the current month-end date.
2. Average annualized returns for investment options with an inception date in the past 12 months are cumulative and non-annualized.
3. The inception date is the first date that (a) the investment option was offered and/or received a contribution.

Target-Enrollment Date Investment Options <sup>1</sup> ( <a href="https://my529.org/investment-options/#target-enrollment-content">https://my529.org/investment-options/#target-enrollment-content</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Target Enrollment 2042/2043	UTAOX	-2.87%	-0.97%	16.94%	16.94%	N/A	N/A	N/A	14.48%	08/01/2023
Target Enrollment 2040/2041	UTANX	-2.87%	-0.95%	16.95%	16.95%	5.34%	N/A	N/A	6.18%	07/15/2021
Target Enrollment 2038/2039	UTAMX	-2.75%	-0.93%	16.49%	16.49%	5.17%	N/A	N/A	5.88%	07/15/2021
Target Enrollment 2036/2037	UTALX	-2.54%	-0.92%	15.07%	15.07%	4.43%	N/A	N/A	5.21%	07/15/2021
Target Enrollment 2034/2035	UTAKX	-2.34%	-0.99%	13.53%	13.53%	3.95%	N/A	N/A	4.65%	07/15/2021
Target Enrollment 2032/2033	UTAJX	-2.16%	-0.99%	12.10%	12.10%	3.41%	N/A	N/A	4.04%	07/15/2021
Target Enrollment 2030/2031	UTAIX	-1.95%	-1.01%	10.66%	10.66%	2.87%	N/A	N/A	3.44%	07/15/2021
Target Enrollment 2028/2029	UTAGX	-1.74%	-1.04%	9.21%	9.21%	2.34%	N/A	N/A	2.83%	07/15/2021
Target Enrollment 2026/2027	UTAEX	-1.52%	-1.04%	7.83%	7.83%	1.81%	N/A	N/A	2.24%	07/15/2021
Target Enrollment 2024/2025	UTADX	-1.27%	-1.01%	6.37%	6.37%	1.19%	N/A	N/A	1.56%	07/15/2021
Target Enrollment 2022/2023	UTABX	-1.09%	-1.11%	4.89%	4.89%	0.78%	N/A	N/A	1.07%	07/15/2021
Enrolled	UTAWX	-1.03%	-1.13%	3.96%	3.96%	0.55%	N/A	N/A	0.61%	07/15/2021

### Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

## 2024 tax documents coming soon

As tax season approaches, we want to remind you that your my529 tax documents will arrive by January 31, 2025. If you are still receiving paper documents, please keep an eye on your mailbox in the coming weeks. For our paperless account holders, you can conveniently access your tax documents online. Simply log in to your my529 account to view and download your documents at your convenience. Your tax forms can be

found by clicking on the documents icon.

Want to make the switch to paperless for 2025? Get the details at [my529.org/go-paperless](https://my529.org/go-paperless).

If you withdrew or rolled over funds from your my529 account in 2024, you will receive an IRS Form 1099-Q. Utah taxpayers who contributed, withdrew funds or rolled over funds from their my529 account in 2024 will also receive a Form TC-675H.

### my529 offices are closed for the following holidays

**Martin Luther King, Jr. Day**  
Monday, January 20, 2025

**Presidents Day**  
Monday, February 17, 2025

### Contact my529

**Phone** 800.418.2551

**Fax** 800.214.2956

**Email** [info@my529.org](mailto:info@my529.org)

**Website** [my529.org](https://my529.org)

**Call Center Hours** 7 a.m. to 5 p.m. MT  
Monday - Friday

**Mailing Address** PO Box 145100  
Salt Lake City, UT 84114-5100



UTAH EDUCATIONAL SAVINGS PLAN

FUNDS (Cont from Page 2)

### Why is the change happening?

my529 monitors underlying funds on an ongoing basis. After extensive analysis, my529 determined to transition the fund based on several factors, including:

- UTDIX, corresponding to the DFA fund, has demonstrated better investment performance over short- and longer-term time periods.

- The my529 International Value Factor portfolio (UTDIX) has an underlying fund expense of 0.28%, which is 28% lower than the my529 International Value portfolio (UTVJX) expense of 0.39%.
- UTVJX is the least used underlying fund of all 30 my529 customized investment offerings.

### Questions?

Contact my529.