

# the my529<sup>®</sup> standard



## my529 takes center stage

### Executive director talks 529s with television's Montel Williams

We are excited to share some news with you all — my529's Executive Director, Richard Ellis, recently had the opportunity to appear on a national talk show, *The Balancing Act* on Lifetime Television, with Montel Williams to discuss 529 plans. This was a fantastic opportunity to spread awareness about the benefits of 529s and educate the public about saving for future higher education expenses — and Ellis made the most of his visit.

In his conversations with Montel, Ellis highlighted the tax advantages of 529 plans, the flexibility they offer in terms of eligible education expenses and the importance of starting to save early for your child's education.

Ellis also made sure to discuss the role that 529 accounts can play in helping families reach their education savings goals.

We are thrilled that my529 was able to participate in this important conversation and share our expertise with a national audience. We hope that this exposure will help more families understand the value of 529 plans and inspire them to start saving for their children's future education.

A second segment aired on October 7, and a third will air **November 4** on Lifetime Television. Check your local listings for airtimes. You can also stream previously aired episodes on

our website at <https://my529.org/balancingact/>.

As always, we are here to support you in your education savings journey. If you have any questions about my529 plans or need assistance with your account, please don't hesitate to reach out to our team at [info@my529.org](mailto:info@my529.org) or call us at 800.418.2551.

The **Balancing Act** AIRING ON  
Lifetime

Weekday Mornings  
7:30 am (ET/PT)



# my529<sup>®</sup>

## Our new withdrawal option transforms how you manage education costs

Meet the **my529 Access Discover<sup>®</sup> Prepaid Card** — the modern way to access funds for tuition, housing, books and other qualified education expenses. This prepaid card seamlessly integrates with your existing my529 account, making it easy to track and manage your student's school-related spending. Here are three reasons why the my529 Access Card is a smart solution.

### Traditional Education Expense Management



Each check sent may take a few weeks to arrive and be processed. You can deposit money in your beneficiary's bank account, but you can't be sure the money is used for school.

### How Funds Are Distributed

### my529 Access Card Education Expense Management



A **single online portal** enables funds to be securely transferred directly to your my529 Access Card.



Nonqualified expenses, such as spring break travel or a gaming system, are subject to federal income taxes and penalties.

### How Purchases Are Controlled



The card is meant for **qualified education expenses**. Usage is restricted at businesses that offer alcohol, gambling or adult entertainment.



Paying for qualified education expenses from different sources — your my529 account, your bank account, your kid's bank account — can make year-end tax organization stressful and challenging.

### How Spending Is Tracked



**Monthly statements** and **centralized management** allow you to monitor purchases, simplify reporting and streamline tax preparation.



## Give the gift of education

As it celebrated its 10th year, my529's Gift Program marked another impressive milestone in August 2024: \$529 million in gift contributions over the life of the program. We at my529 were delighted by the synchronicity of "529" in the total amount of contributions, which, as of September 30, 2024, now stands at \$536.7 million.

With the Gift Program, family and friends can contribute to a beneficiary's account for a birthday, holiday, graduation, milestone or just because. During the past decade, more than 60,200 accounts have participated, and over 341,000 gifts have been given.

This holiday season, enroll in the Gift Program to share a convenient, secure gift idea with loved ones, and invite them to help make a lasting impact on your beneficiary's future. Debit cards can now be used for contributions.

Learn more at [gift.my529.org](https://gift.my529.org).



## Fast-track your tuition payments

When your student heads to campus, our new expedited electronic payment method can deliver funds to a participating eligible education institution in only about 2-3 business days, with a nominal fee.



Take advantage of the secure and convenient way to manage your student's college spending — **apply<sup>1</sup> today.**

<sup>1</sup> Approval subject to successful ID verification.

The my529 Access Discover<sup>®</sup> Prepaid Card is issued by Central Bank of Kansas City, Member FDIC. Discover and the Discover acceptance mark are service marks used by Central Bank of Kansas City under license from Discover Financial Services. Certain fees, terms and conditions are associated with the approval, maintenance and use of the Card. You should consult your Cardholder Agreement and Fee Schedule at [my529accesscard.com](https://my529accesscard.com). If you have any questions regarding the Card and related terms, fees and conditions, you can contact us 24/7/365 toll-free at 1.844.545.0805.



# Investment Option Performance as of September 30, 2024

my529's historical and monthly returns are available online at my529.org.

Static Investment Options <sup>i</sup> ( <a href="https://my529.org/investment-options/#static-content">https://my529.org/investment-options/#static-content</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Total US Stock Market	UTSTX	2.05%	6.16%	20.52%	35.15%	10.02%	14.45%	12.53%	7.59%	09/20/1999
Global Equity 90/10 US & International	UTSNX	2.10%	6.34%	19.82%	34.11%	9.43%	14.04%	11.57%	11.15%	04/01/2003
Global Equity 70/30 US & International	UTSSX	2.21%	6.72%	18.42%	32.02%	8.25%	12.74%	10.49%	10.66%	10/03/2008
80/20 Aggressive	UTSAX	2.00%	6.22%	15.05%	26.54%	6.45%	N/A	N/A	7.37%	03/04/2021
60/40 Balanced	UTSBX	1.76%	5.56%	12.26%	22.01%	5.01%	N/A	N/A	5.75%	03/04/2021
40/60 Moderate	UTSMX	1.53%	4.91%	9.46%	17.50%	3.59%	N/A	N/A	4.10%	03/04/2021
20/80 Conservative	UTSCX	1.27%	4.22%	6.76%	13.21%	2.04%	3.61%	3.55%	3.72%	06/21/2013
Fixed Income	UTSFX	1.02%	3.52%	3.99%	8.89%	0.39%	1.27%	2.06%	3.25%	09/09/2002
FDIC-Insured	UTSIX	0.48%	1.48%	4.45%	5.99%	3.97%	2.81%	2.18%	1.62%	02/11/2009
Stable Value	UTSSVX	0.23%	0.70%	1.92%	2.51%	1.99%	N/A	N/A	1.92%	03/04/2021

Customized Investment Options <sup>i</sup> ( <a href="https://my529.org/investment-options/">https://my529.org/investment-options/</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
my529 Global Equity	UTDGX	1.85%	6.86%	17.18%	30.18%	8.84%	12.77%	9.72%	10.52%	06/21/2013
my529 Total Stock Market Index	UTVTX	2.04%	6.15%	20.49%	35.11%	9.99%	15.04%	12.62%	13.80%	02/01/2010
my529 Institutional Index	UTVLX	2.12%	5.85%	21.94%	36.15%	11.74%	15.79%	13.17%	14.11%	02/01/2010
my529 Growth Index	UTVGX	2.38%	2.89%	23.92%	41.73%	10.32%	18.83%	15.35%	16.20%	06/21/2013
my529 Value Index	UTVVX	1.56%	9.39%	18.87%	29.63%	11.50%	12.10%	10.60%	11.47%	06/21/2013
my529 US Large Cap Value	UTDLX	0.55%	6.93%	15.30%	25.71%	9.14%	10.81%	8.95%	10.35%	06/21/2013
my529 Mid Cap Index	UTVMX	2.53%	9.33%	14.62%	28.65%	5.19%	11.08%	10.04%	12.35%	02/01/2010
my529 Small Cap Index	UTVSX	1.97%	9.00%	12.27%	27.30%	4.24%	10.52%	9.47%	11.87%	02/01/2010
my529 Small Cap Growth Index	UTVKX	2.44%	7.04%	11.03%	25.59%	-1.07%	8.46%	9.00%	9.65%	06/21/2013
my529 Small Cap Value Index	UTVUX	1.61%	10.51%	13.17%	28.53%	8.09%	11.45%	9.41%	10.34%	06/21/2013
my529 US Small Cap Value	UTDSX	0.02%	7.59%	9.31%	25.46%	10.22%	14.23%	9.12%	9.69%	06/21/2013
my529 FTSE Social Index	UTVFX	2.22%	5.22%	21.51%	37.49%	10.29%	15.87%	N/A	14.61%	07/14/2017
my529 US Sustainability	UTDUX	2.00%	7.14%	20.56%	35.51%	10.80%	15.94%	N/A	14.12%	07/14/2017
my529 Real Estate Securities	UTDRX	2.97%	16.52%	14.52%	34.96%	3.40%	5.02%	7.88%	8.18%	06/21/2013
my529 Total International Stock Index	UTVIX	2.55%	8.01%	13.50%	24.78%	3.90%	7.63%	5.29%	4.70%	05/06/2011
my529 Developed Markets Index	UTVDX	0.99%	7.45%	12.10%	24.59%	4.71%	8.16%	5.77%	6.39%	02/01/2010
my529 Emerging Markets Stock Index	UTVEX	7.04%	9.29%	17.25%	24.86%	1.51%	6.29%	4.08%	4.93%	06/21/2013
my529 International Growth	UTVWX	3.50%	7.39%	15.66%	28.77%	-3.78%	10.60%	8.78%	8.89%	02/01/2010
my529 International Value	UTVJX	3.06%	8.36%	11.19%	21.46%	5.05%	7.73%	4.83%	5.61%	02/01/2010
my529 International Value Factor	UTDIX	0.84%	6.75%	13.50%	20.82%	9.65%	9.94%	5.49%	6.49%	06/21/2013
my529 Five-Year Global Fixed Income	UTDFX	0.40%	1.36%	4.02%	5.49%	0.21%	0.39%	N/A	1.05%	04/16/2015
my529 Total Bond Market Index	UTVBX	1.32%	5.04%	4.35%	11.30%	-1.53%	0.16%	1.65%	2.32%	02/01/2010
my529 Total International Bond Index	UTVOX	1.39%	4.09%	3.52%	10.21%	-0.79%	-0.35%	1.98%	2.26%	02/03/2014
my529 High-Yield Corporate	UTVHX	1.24%	4.37%	6.58%	14.32%	2.80%	3.77%	N/A	4.07%	07/14/2017
my529 Short-Term Bond Index	UTVNX	0.96%	3.46%	4.44%	7.96%	0.80%	1.34%	1.56%	1.53%	06/21/2013
my529 One-Year Fixed Income	UTDOX	0.50%	1.33%	4.11%	5.47%	2.42%	1.59%	1.29%	1.16%	06/21/2013
my529 Short-Term Investment-Grade	UTVAX	1.02%	3.73%	5.36%	9.50%	1.46%	2.03%	2.17%	2.14%	08/01/2011
my529 Short-Term Inflation-Protected Sec Index	UTVPX	0.99%	2.47%	4.75%	7.39%	2.40%	3.41%	2.22%	2.05%	02/03/2014
my529 FDIC-Insured Portfolio	UTFIX	0.48%	1.47%	4.43%	5.96%	3.94%	2.78%	2.14%	1.66%	02/01/2010
my529 Stable Value	UTPSVX	0.23%	0.69%	1.89%	2.48%	1.96%	2.01%	N/A	2.18%	08/17/2018

The information above shows the returns for the following underlying investments and are net of the my529 Administrative Asset Fee. Returns on an account invested in the Customized Age-Based or Customized Static investment options will depend upon the underlying investment allocation chosen by the account owner/agent. In addition, individual account performance will vary based on the timing of the investments in the investment option, any cash flow in or out of the my529 account during the investment period, and on the balances in the my529 accounts.

The performance data shown above reflect past performance and are not an indication or guarantee of future results. Investment returns and principal value will fluctuate with market conditions. Investments, when sold, may be worth more or less than the original cost; in short, your investment could lose value.

Investment returns take into account the underlying investment performance for each period, including applicable interest and dividends, and are net of fees. Personal rate of return may be lower or higher than the performance data cited. Individual account performance will vary relative to the stated performance depending on the timing of buy and sell transactions within each account.

For the Target Enrollment Date investment option, the performance reflects changes in asset allocations over time relating to the target year the account beneficiary will begin withdrawing funds to pay for qualified education expenses.

Most recent month-end total returns may be found at <https://my529.org/performance-returns/>.

## Notes

1. Year-to-date calculations are based on a calendar year; January 1 to the current month-end date.
2. Average annualized returns for investment options with an inception date in the past 12 months are cumulative and non-annualized.
3. The inception date is the first date that the investment option was offered and/or received a contribution.

Go paperless. Visit [my529.org/go-paperless](https://my529.org/go-paperless).

Target-Enrollment Date Investment Options <sup>1</sup> ( <a href="https://my529.org/investment-options/#target-enrollment-content">https://my529.org/investment-options/#target-enrollment-content</a> )	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Target Enrollment 2042/2043	UTAOX	2.23%	6.82%	18.08%	31.50%	N/A	N/A	N/A	18.85%	08/01/2023
Target Enrollment 2040/2041	UTANX	2.23%	6.81%	18.07%	31.51%	7.97%	N/A	N/A	7.00%	07/15/2021
Target Enrollment 2038/2039	UTAMX	2.17%	6.65%	17.58%	30.85%	7.78%	N/A	N/A	6.66%	07/15/2021
Target Enrollment 2036/2037	UTALX	2.05%	6.32%	16.13%	28.45%	7.00%	N/A	N/A	5.93%	07/15/2021
Target Enrollment 2034/2035	UTAKX	1.92%	6.01%	14.66%	26.05%	6.30%	N/A	N/A	5.35%	07/15/2021
Target Enrollment 2032/2033	UTAJX	1.80%	5.66%	13.22%	23.70%	5.53%	N/A	N/A	4.68%	07/15/2021
Target Enrollment 2030/2031	UTAIX	1.68%	5.33%	11.79%	21.40%	4.77%	N/A	N/A	4.04%	07/15/2021
Target Enrollment 2028/2029	UTAGX	1.56%	5.01%	10.36%	19.11%	4.01%	N/A	N/A	3.39%	07/15/2021
Target Enrollment 2026/2027	UTAEX	1.43%	4.69%	8.97%	16.89%	3.26%	N/A	N/A	2.75%	07/15/2021
Target Enrollment 2024/2025	UTADX	1.27%	4.21%	7.46%	14.31%	2.40%	N/A	N/A	2.00%	07/15/2021
Target Enrollment 2022/2023	UTABX	1.13%	3.89%	6.07%	12.07%	1.79%	N/A	N/A	1.50%	07/15/2021
Enrolled	UTAWX	1.07%	3.71%	5.15%	10.46%	1.15%	N/A	N/A	1.01%	07/15/2021

### Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

## Utah state tax benefits information

Depending on their tax-filing status, Utah taxpayers can claim a 4.55% tax credit or deduction up to a certain limit **per qualified beneficiary** for contributions to their my529 account<sup>1</sup>. See table below for specific information.

Tax Filer	Maximum Allowable Contribution for a Utah State Income Tax Credit	Maximum Utah State Income Tax Credit per Beneficiary (4.55%)
Single	\$2,410	\$109.66 per Beneficiary
Joint	\$4,820	\$219.31 per Beneficiary
Trusts	\$2,410	\$109.66 per Beneficiary
Grantor Trust, Married Filing Jointly	\$4,820	\$219.31 per Beneficiary
Flow Through Entity	\$2,410	\$109.66 per Beneficiary
Corporation	\$2,410	\$2,410 (Deduction) per Beneficiary

<sup>1</sup>The Utah tax credit received is equal to your contribution amount (up to a certain limit) multiplied by 0.0455.

## 2024 year-end deadlines

Transaction	Online Process Deadline Must be received by my529 before 11:59 p.m. MT.	Manual Process Deadline Must be received by my529 before 5 p.m. MT.
Contributions	Tuesday, December 31, 2024	Tuesday, December 31, 2024
New Accounts	Tuesday, December 31, 2024	Tuesday, December 31, 2024
Withdrawals	Tuesday, December 31, 2024	Tuesday, December 31, 2024
Investment Option Changes	Tuesday, December 31, 2024	Tuesday, December 31, 2024
Incoming Rollovers	N/A	Tuesday, December 31, 2024
Transfers (between accounts with the same account owner)	Tuesday, December 31, 2024	Tuesday, December 31, 2024
Transfers (between accounts with different account owners)	N/A	Tuesday, December 31, 2024
Outgoing Rollovers	N/A	Tuesday, December 10, 2024

## my529 offices are closed for the following holidays

### Thanksgiving Day

Thursday, November 28, 2024

### Day after Thanksgiving

Friday, November 29, 2024

### Christmas Day

Wednesday, December 25, 2024

### New Year's Day

Wednesday, January 1, 2025

## Contact my529

**Phone** 800.418.2551

**Email** [info@my529.org](mailto:info@my529.org)

**Website** [my529.org](http://my529.org)

**Call Center Hours** 7 a.m. to 5 p.m. MT  
Monday - Friday

**Mailing Address** PO Box 145100  
Salt Lake City, UT 84114-5100

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