

# Start planning for the next steps in your education today



Check out the **College Savings Estimator**, a financial calculator, at [my529.org](https://my529.org).

You will find a link to Invite Education's free **College Savings Estimator** on my529's homepage. It can help you visualize how your education investment might grow over time in a 529 account.

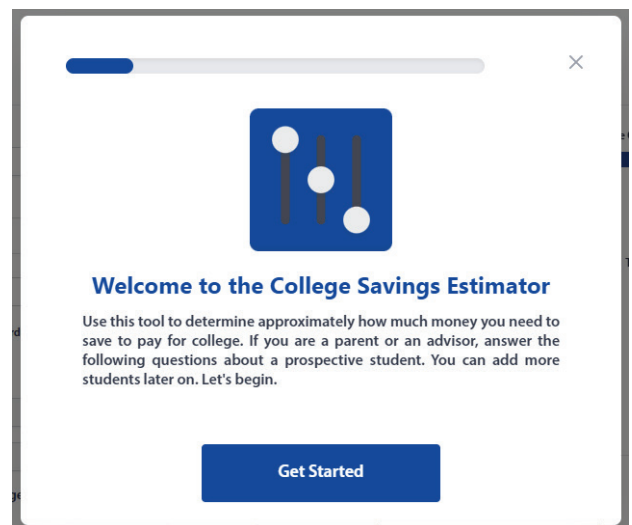
Plug in different savings variables and estimate what you might want to save based on where you would like to attend school.

Are you looking at several schools? Search a range of possibilities.

The College Savings Estimator is available to everyone who visits [my529.org](https://my529.org).

**my529**<sup>®</sup>

UTAH EDUCATIONAL SAVINGS PLAN



*my529 does not transmit or share information with Invite Education. Invite Education is a third party. my529 is not responsible for and has no control over the content of the third-party website.*

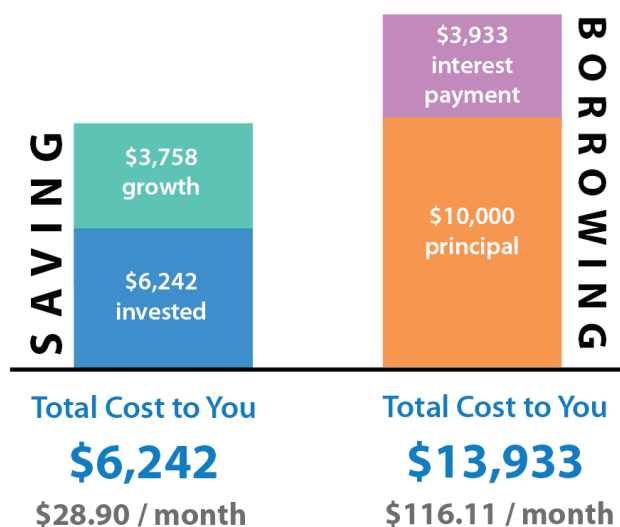
# Prepare for future education goals

During high school, you are preparing for your future and deciding which educational path to take—college, university or technical college. It is never too early or too late to start saving. **Get started today.**

## Saving costs less than borrowing

Every dollar you save is one dollar you won't need to borrow and then pay back with interest. For example, if you saved toward a goal of **\$10,000**, you'd save yourself more than **\$7,500** in interest payments.

Over time, borrowing costs you an additional \$7,691.



All numbers are my529 estimates. This scenario is for a my529 account with a contribution of approximately \$29 at account opening and also on the first day of each month over 18 years, with a 5% rate of return compounded annually. The monthly loan repayment assumes a 7% interest rate and a 10-year repayment period. Numbers are rounded. This chart is for illustrative purposes only.

## What is my529?

my529 is Utah's official 529 educational savings plan. The plan has been helping families across the United States invest for education for more than 25 years. my529 funds may be used for qualified education expenses including tuition, fees, computers and other expenses at eligible colleges, universities, technical colleges, and registered apprenticeships. For more information, scan the QR code.



**Important Legal Notice.** Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

## Small contributions add up

Even if what you set aside is not enough to cover all tuition, fees and other qualified education expenses, you can offset those costs. Here are some examples of how your savings can help:

# \$25

Saving \$25 a month for four years could defray the cost of books and supplies for more than one year at a public, four-year in-state college or university.\*

# \$50

Saving \$50 a month for four years could pay more than half of tuition for one year at a public, two-year in-state college or books and supplies for almost two years.\*

# \$100

Saving \$100 a month for four years could cover most of one semester's tuition and fees or books and supplies for four years at a public, four-year in-state institution. Another option: pay for tuition, fees, books and supplies for one year at a community college.\*

\*Source: College Board, Average Estimated Undergraduate Budgets, 2021-2022. <https://research.collegeboard.org/pdf/trends-college-pricing-student-aid-2021.pdf>.

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