

Signature Card FAQ

Having signature cards on file for your clients' my529 accounts helps provide a more streamlined account experience. Here are some answers to questions you might have:

1 How does a signature card on file help in fraud prevention?

The signature card provides a way to verify an account owner's identity and authenticate any transactions or requests related to their my529 account when using a form. By comparing signatures on file, we can ensure that only authorized individuals have access to the account. Having a signature card on file adds an extra layer of security. It helps prevent unauthorized individuals from making changes or withdrawals without consent.

2 Does having a signature card on file meet compliance and regulatory requirements?

In the financial industry, maintaining accurate records and documentation is essential to comply with regulatory requirements. Keeping a signature card on file helps ensure that we comply with industry regulations and standards.

3 When is having a signature card on file necessary?

It is necessary for account owners who opened their account either online or with DocuSign. There are a few ways to open an account online—the prospective account owner can go to our website and set up an account or an advisor can establish an account through the account upload process. While we do accept [DocuSign](#) for most forms, we still need a physical signature on file to cross reference for any future forms that require a wet signature.

4 Do I need a signature card for EACH online or DocuSigned account?

No. If an account owner has multiple accounts, we just need one signature card on file for that individual.

5 Is there a place to see if an account has a signature card on file?

Yes! The Current Date Summary report shows if an account was opened online AND if there is a signature card on file. Keep in mind, any DocuSigned accounts will show that they were NOT opened online. Feel free to call our Operations Department 800.418.2551 to confirm signature card status.

6 If I don't have one, how do I create one?

If you don't have a signature card, fill out [Form 110](#) [Account Owner/Agent Signature Card] to get started.

Important Legal Notice:

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Education Savings Board of Trustees, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

my529 does not pay commissions, loads or sales charges to financial advisors nor does it endorse financial advisors.