

Utah state tax benefits information

Depending on their tax-filing status, Utah taxpayers can claim a 4.65 percent tax credit/deduction per qualified beneficiary for contributions to their my529 account up to a certain limit. See table below for specific information.

Tax Filer	2023 Maximum Allowable Contribution for a Utah State Income Tax Credit	2023 Maximum Utah State Income Tax Credit per Beneficiary (4.65%)
Single	\$2,290	\$106.48
Joint	\$4,580	\$212.97
Trusts	\$2,290	\$106.48
Grantor Trust, Married Filing Jointly	\$4,580	\$212.97
Flow Through Entity	\$2,290	\$106.48
Corporation	\$2,290	\$2,290 (Deduction)