



For my529 Use Only	
my529 Account	_____
Cohort	_____
Request Taken by	_____
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Form 985

incentiFive Program Enrollment Form

Use this form to connect an existing individual my529 account to the incentiFive Program. Use this form only if the beneficiary qualifies for the incentiFive Program.

Note: You must first open an individual my529 account before completing Form 985. You can open a my529 individual account online or by completing Form 100.

Return this form to: my529, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: my529, Board of Higher Education Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284. You may also fax this form to 800.214.2956.

1 my529 Account Information

Account Number _____

Account Owner Name _____

Account Beneficiary Name _____

NOTE: Account owners must submit a Form 985 for each my529 beneficiary who qualifies for the incentiFive Program.

2 incentiFive Terms and Conditions.

I have read, understand, and agree to the Terms and Conditions below.

my529 incentiFiveSM Program Terms and Conditions

Purpose

The my529 incentiFiveSM Program helps Utah families establish an education savings habit over time by incentivizing their contributions for the first five years of their child's life.

incentiFive Sponsor

The sponsor is the Utah Educational Savings Plan dba my529, located at the Utah Board of Higher Education Building, Gateway 2, 60 South 400 West, Salt Lake City, Utah, 84101-1284.

Defined Terms

Account – The my529 account owned by an incentiFive Account Owner who is participating in my529's incentiFive Program.

incentiFive Account Owner(s) – The individual who owns and controls a my529 Account. Must be at least 18 years old, have a physical address in the United States and have a valid Social Security Number or Taxpayer Identification Number. For incentiFive Program participation, the Account Owner must be the parent of the incentiFive Beneficiary and must also be a Utah resident and meet the eligibility requirements specified in these Terms and Conditions.

incentiFive Beneficiary – The child named in the Account who will receive the benefits of the Account. Must have a physical address in the United States and a Social Security Number or Taxpayer Identification Number. The Beneficiary is not required to be a Utah resident. For the incentiFive Program, this child must also meet the eligibility requirements specified in these Terms and Conditions.

Incentive Contribution(s) – Money awarded by my529 when minimum program requirements are met by the incentiFive Account.

incentiFive Participant – Means the same as the incentiFive Account Owner(s).

my529 – my529 is the 529 educational savings plan sponsored by the State of Utah. The Utah Education Savings Board of Trustees oversees my529. my529 manages and administers the incentiFive Program. No taxpayer dollars are used for this Program.

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General Program Information

my529's incentiFive Program ("incentiFive" or "Program") is for Utah families. It provides ongoing incentive contributions, for up to five (5) consecutive years, to the my529 Account of an incentiFive Beneficiary. To participate, a parent needs to carefully read my529's Program Description and open a my529 Account on or before the sign-up deadline. To register for incentiFive, visit (www.my529.org/incentiFive) to either open a my529 Account or to connect an existing my529 Account to the incentiFive Program.

The Account Owner and Beneficiary must meet certain eligibility criteria as outlined in these Terms and Conditions. Please note that custodial accounts (i.e., UGMA/UTMA) and institutional accounts are not eligible for the my529 incentiFive Program. If a Beneficiary is eligible for the incentiFive Program, they cannot be entered more than one time.

incentiFive is a five-year incentive contribution program that requires a minimum \$100 contribution annually in the incentiFive Beneficiary's account. If this contribution requirement is met each year, my529 will award \$100 in years one (2026), two (2027), three (2028) and four (2029). In year five (2030), if the incentiFive Account Owner has met the requirement of \$100 in total contributions each year for five years, the Account will receive a final \$529 incentive contribution for a total of \$929 from my529 over the five-year period of the Program.

Cohort 2026		
Year	Minimum Contribution Requirement by December 31, 2026	my529 Incentive Contribution
1-2026	\$100	\$100
2-2027	\$100	\$100
3-2028	\$100	\$100
4-2029	\$100	\$100
5-2030	\$100	\$529

All funds must be retained in the Account for the full five-year duration of the incentiFive Program. incentiFive Participants may not skip an annual contribution or make up a missed annual contribution. If the Account Owner makes an early withdrawal, any further incentive contributions and Program participation are forfeited.

If the Account Owner misses a \$100 minimum annual total contribution, once or in multiple years, they may remain in the Program, but the Account will only be eligible for a \$100 incentive contribution in year five rather than \$529. Eligibility is only available for the five-year period outlined.

incentiFive Eligibility

Starting on January 1, 2026, the incentiFive Account Owner must be the parent, not another relative or acquaintance, of the prospective incentiFive Beneficiary. The incentiFive Account Owner must also be a Utah resident, at least 18 years old, have a physical U.S. address and have a valid Social Security Number or Taxpayer Identification Number.

The incentiFive Beneficiary attached to the Program must be a U.S. resident, born between September 1, 2025, and August 31, 2026, have a physical address in the U.S. and a valid Social Security Number or Taxpayer Identification Number. The incentiFive Beneficiary is not required to be a Utah resident. The incentiFive Beneficiary is only entitled to be enrolled in the Program one time and may only receive one incentiFive Contribution annually.

The incentiFive Contributions are only available to one parent of the Beneficiary. The participating Account Owner must own a my529 Account for the incentiFive Beneficiary. If they do not have an existing Account, they must open one.

Employees of my529, the Utah Board of Higher Education, the Utah Education Savings Board of Trustees, and their immediate family members are not eligible for this offer. my529 will make deposits into qualifying Accounts on a first-come, first-served basis for as long as the funds are available. This promotion is void where prohibited by law. my529 reserves the right to stop the promotion at any time and for any reason.

Signing Up for incentiFive

An incentiFive Account Owner whose child(ren) may be eligible to receive an incentiFive Contribution to their my529 Account can sign up for the Program by visiting www.my529.org/incentiFive. Read through these Terms and Conditions and the FAQs. Follow the link to the signup page to connect an existing account to the incentiFive Program or open a new Account that connects to incentiFive. Acknowledgement of these incentiFive Terms and Conditions is required.

By signing up for the incentiFive Program, you agree to receive communications about the incentiFive Program and your Program status from my529 by mail, email or phone.

Key Dates

The sign-up period for Utah parents is January 1, 2026, to December 31, 2026, for babies born September 1, 2025, to August 31, 2026.

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The contribution period is the calendar year from January 1 through December 31 annually.

Cohort	Beneficiary Eligibility	Sign Up and Contribution Period
2026	Born September 1, 2025, to August 31, 2026	January 1, 2026, to December 31, 2026

The eligibility window ends on August 31 to allow time for the incentiFive Account Owner to obtain a Social Security Number or Taxpayer Identification Number for the incentiFive Beneficiary as well as time to make the \$100 contribution to the account before December 31, the last day of the contribution period.

A second incentiFive cohort may begin on September 1, 2026, for children born between September 1, 2026, and August 31, 2027. An outline of the 2027 Terms and Conditions for the second cohort will be available at that time.

Contributions

incentiFive is an opportunity for Utah families to save for qualified education expenses while helping those families establish a habit of saving for education over time. my529 makes contributing convenient for parents through automated contributions from a bank or credit union, payroll direct deposit, checks or wire transfer.

Friends, family members, or any another source may contribute through my529's gifting platform by making a gift contribution via check, credit card or debit card into the incentiFive Beneficiary's Account. In addition, employer contributions and rollovers from another 529 Account are permissible and count toward the \$100 annual minimum requirement of the Program.

incentiFive Accounts that have a minimum total of \$100 in contributions between January 1 and December 31, will receive a \$100 incentive contribution from my529 deposited in their my529 Account, which will be fulfilled on or about two weeks after the end of the quarter in which the \$100 minimum is reached for the year. The quarters end: March 31, June 30, September 30, and December 31.

The incentiFive minimum annual contribution requirement is \$100. The Account Owner can contribute more than the minimum each year of the Program, however my529's incentive contribution will not exceed the specified annual incentive contribution.

If the incentiFive Account Owner successfully meets the minimum total annual contribution in each year of the five-year period, they will receive the final incentive contribution from my529 of \$529 in 2030 (i.e., year five of participation).

The incentiFive Program cannot be combined with any other my529 promotional offer.

Ownership and Investment Option

The incentiFive Account Owner opens, owns and otherwise maintains control of their Account. The incentiFive Account Owner chooses the investment option and, notwithstanding the requirement that funds be retained in the Account for the duration of the five years of the incentiFive Program, determines when and if funds are disbursed, after the five-year period participating in the incentiFive Program, according to Section 529 of the Internal Revenue Code. The incentiFive Participant's my529 Account is governed by the rules set forth in the my529 Program Description.

The incentiFive Account Owner can choose any investment option available through my529 for their my529 Account. my529 is a direct-sold plan. That means you open an Account directly with my529. You do not need a financial advisor to open or contribute to a my529 Account. See the my529 Program Description for details.

Program Eligibility Verification

In the event my529 determines that any false information was provided by the incentiFive Account Owner with respect to their incentiFive Program eligibility, my529 shall have the right to immediately revoke any incentiFive Program awards without the consent of and without prior notice to the Account Owner or the incentiFive Beneficiary.

Program Disqualification

incentiFive Account Owners who make a withdrawal (whether qualified or nonqualified) or transfer, close their my529 Account, change the beneficiary from the incentiFive Beneficiary, or rollover into a non-my529 account during Program participation are immediately disqualified from further participation in the incentiFive Program and will not receive future incentive contributions or any other Program incentives. However, investment option changes are allowed in accordance with applicable plan guidelines. See the Program Description for more details.

Account Tax Advantages and Consequences

To learn about the tax advantages and consequences of having a my529 Account, please refer to the my529 Program Description.

Updated Terms and Conditions

To meet the demands of the incentiFive Program, my529 reserves the right to and may periodically make adjustments to the Program's Terms and Conditions.

Right to Terminate

my529 incentiFive incentive contributions are subject to the availability of incentiFive funds. my529 reserves the right to terminate the incentiFive Program at any time and for any reason.

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Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Education Savings Board of Trustees, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.



Signature of Account Owner

Date