

the my529[®] standard

FEE DROP

MY529 REDUCES ADMIN FEE, BENEFITING 99% OF ACCOUNTS

my529 always looks for ways to provide the highest-quality 529 educational savings plan at the lowest possible cost. To that end, my529 is reducing its Administrative Asset Fees by one basis point for all but one of our investment options, effective July 1, 2023. This fee reduction will benefit 99% of my529 accounts.

With the reduction, the Administrative Asset Fee for all Target Enrollment Date and Static investment options is now 0.100%, or \$1.00 per \$1,000 annual investment, while Customized portfolios are now 0.130%, or \$1.30 per \$1,000 annual investment.

The Administrative Asset Fee for the Fixed Income Static investment option remains at 0.100% (\$1.00 per \$1,000 invested annually).

This is the ninth time in 11 years that my529 has reduced its fees, demonstrating a commitment to low fees for account owners. my529's fees are among the lowest in the industry, and it is one reason why Morningstar consistently gives my529 the Analyst's Rating[™] of Gold.

my529 charges the Administrative Asset Fee to pay its operating expenses. The Administrative Asset Fee is added to the Underlying Fund Expense to make up the Asset-Based Fee, the total price you pay for investing in an option.

Due to the reduction, the fee tables in the May 2023 Supplement to the February 2023 Program Description are now obsolete. Please refer to my529.org for the most up-to-date information.

Help kids make saving a habit

Car payments. Insurance. Gas. Clothes. School activities. Sports. Dates. The list goes on.

Often when teenagers are learning to manage their first paychecks, the priority is spending. Summer jobs offer an ideal opportunity to expand your teenager's view by reminding them about the importance and advantages of saving. my529 encourages you to consider starting or continuing a habit of saving.

Together, take some time to discuss your student's plans for their education after high school. You can use my529's College Savings Estimator to figure out estimated costs for colleges, community colleges, technical colleges and other types of higher education. Then work together to establish a goal for higher education savings. The estimator can help you look at current and future costs for a variety of institutions. To find trade schools, search by the name of the institution.

Talk with your teenager about how they can make a meaningful impact toward their future goals by setting aside some money. Teach them the notion that you can pay yourself first by saving. Even small amounts saved regularly can add up over time.

Creating a habit of saving will benefit them during their school years and beyond. It can also reduce their dependence on borrowing. Explain that every dollar saved for higher education is one that doesn't need to be paid back with interest.

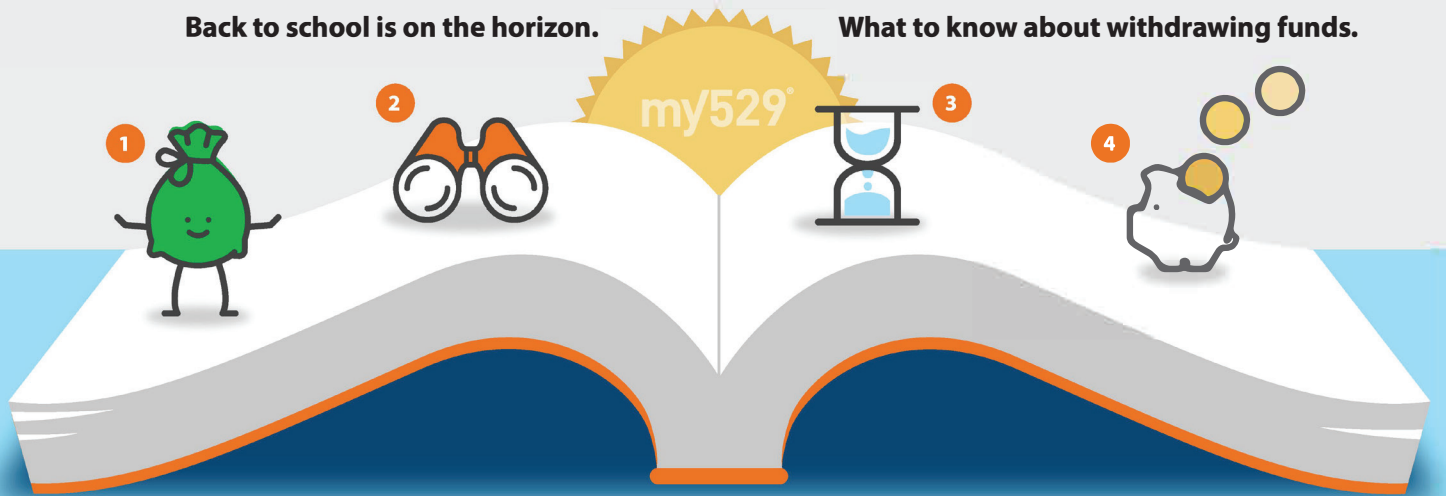
One way to make your habit stick is to set up scheduled contributions. A few minutes is all it takes for your teenager to schedule contributions to both their savings account and their my529 educational savings account. That way, they are learning early to make their money work for them, while planning for their future. The funds in their my529 account may be used for qualified education expenses at many different types of institutions. Learn more at my529.org.

A Morningstar Analyst Rating[™] for a 529 college savings plan is not a credit or risk rating. Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Morningstar does not represent its analyst ratings to be guarantees. Please visit Morningstar.com for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.

BE ON THE MONEY

Back to school is on the horizon.

What to know about withdrawing funds.



1 Need your 529 funds?

Whether you are paying for books and supplies, computers, internet access, room and board or tuition, make sure you have the money on hand.

2 Keep an eye on deadlines.

Don't wait for your school to alert you to when tuition is due. Review the school's website for payment deadlines and mark your calendar.

3 Request your tuition money early.

You can withdraw funds into your or your beneficiary's bank or credit union account, or you can request a check to be sent to you or your beneficiary's school.

A check could take at least two weeks to arrive at the school, and the school could take longer to administer the payment. Save yourself some grief by starting the transaction early.

4 Withdraw funds online. We have a tutorial to walk you through how to withdraw funds using your online account. The withdrawal guide is available at www.my529.org/how-to-save/withdraw.

Withdraw funds using a form. Download Form 300 (Withdrawal Request) from the my529 website and submit it by mail or fax. You can also ask us to send you the form by calling 800.418.2551.

For withdrawals regarding K-12 tuition, apprenticeships and student loan repayments, see the Program Description.

Check your account owner information

As you prepare for back to school, it's a good time to check your account and ensure your information is accurate.

Log in at my529.org to see that your name, address, email address, phone number and account beneficiary information is up-to-date and correct.

You can easily update your contact information by logging in to your account at my529.org. You may also mail an Account Information Change

form (Form 500) to the my529 offices. The form is available for printing at my529.org.

Enhance security with 2FA

If you haven't logged in to your online my529 account lately, you may not have set up two-factor authentication (2FA). The practice requires two separate verification methods, such as a password and one-time security code, to confirm the identity of the account owner. It only takes a few minutes to register for 2FA once you're logged in.

Update passwords

If necessary, choose a new password to keep your account secure. It is a good practice to change passwords frequently and to determine if your password is a strong one.

Select digital communications

If you do not wish to receive your quarterly statements and tax forms through the mail, you can opt in your online account to receive digital notices alerting you to when the documents are available to view or download online.

Courses uncharted



“Before starting college, I wish I knew that it would all turn out OK,” said Alex B., as she began her freshman year at Utah State University (USU).

She realized it is OK, though: “Each day at college gets better and better.”

It can be scary to move away from the comforts of high school and home to the world of higher education. my529 spoke with a few students at the beginning of fall semester in 2022 for tips on navigating the college experience.

Utilize campus resources; consult advisors

Colleges and universities provide numerous resources—everything from advisors to tutors to health and wellness facilities. Making time to meet with advisors can set students up for success.

“If I were to do anything differently, I would have paid closer attention in beginning advising sessions,” said Kenra, a junior at the University of Denver. “Don’t be afraid to advocate for yourself (and) be kind to the people you’re asking.”

Hallie, a junior at USU, wishes she had engaged earlier with her advisor.

“It’s taken me three years to figure out I can talk with an academic advisor to find a schedule that will challenge me and keep me on track to graduate—while also allowing time for sleep, work, friends, meals and exercise,” she said.



Hallie, an Animal, Dairy and Veterinary Sciences major at Utah State University, is pictured with her ‘classmate’ Mariah. Photo courtesy Hallie D.

“Meet and make connections with your professors.”

Take care of yourself

Southern Utah University (SUU) sophomore Alex M. said that “keeping some type of routine is very helpful,” and that going to the gym provides “a very nice escape from the school work when it (gets) stressful.”

Creating a schedule to complete assignments on time while adding in time off has helped Kenra avoid procrastination and burnout.

Make use of faculty office hours

“Meet and make connections with your professors. They are humans and want to help you succeed, but they teach a ton of other students,” said Luke, a freshman at Utah Tech University.

Be prepared for unexpected expenses. And don’t forget the toilet paper

Now that you are paying for parking, books, lab fees, and all of the household supplies you once took for granted, you’ll notice how quickly things add up.

Alex B. planned to stock her apartment by buying “everything I thought I would ever need in a semester’s time,” but then decided on a more moderate approach, and that roommates would pitch in. “The apartment doesn’t need six vacuums or toasters.”

While her apartment had appliances covered, she forgot something important: “I didn’t think about the household expenses such as toilet paper and soap.”

When unexpected expenses come up—and they will—it’s helpful to be prepared.

“Have some sort of emergency fund to be ahead of problems when they arise,” suggested Luke, whose car started acting up after he arrived on campus.

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College students share their wisdom on how to navigate campus, classes and friendships

Attendance matters

Much of today's course content is available online, but attending class is essential. Besides, it's often part of your grade.

"Skipping a class can be detrimental," said Luke, who knew of several students who failed courses due to poor attendance. "You really have to be on top of your work and be committed."

Strangers become friends

In a sea of new faces, it can be intimidating to meet people, but kindness and authenticity (and perhaps a little courage) are key. "The trick to making friends is to say, 'yes,'" said Lauren, a senior at Brigham Young University, with the caveat that this trick does not include saying yes to anything unsafe. She recommended saying yes to school events like opening socials, bingo nights or concerts.

"As you become friends with your immediate circles (roommates, classmates), eventually your circles will branch out to include more people than you thought possible."

Don't forget that a smile or a friendly wave can go a long way. Kenra found a group of friends in a freshman seminar course who became a support system for the coming years—and it all began when she asked the nice person sitting next to her to join her for lunch.

"We sat together, our group grew, and a small community was formed," said Kenra. Although the group moved on, they remain friends, and one even became a future roommate.

Keep yourself open to new experiences

Studying abroad in Europe was "such a confidence builder," Lauren said. The program offered advertising students a chance to network with industry professionals and attend a prestigious conference, alongside a backdrop of history and culture.

"Don't be afraid to advocate for yourself (and) be kind to the people you're asking."

"As you become friends with your immediate circles (roommates, classmates), eventually your circles will branch out to include more people than you thought possible."

"I noticed a lot of personal development," she said of her time abroad. "Traveling really does give you confidence. I could navigate London (and Paris) by myself. Even keeping myself alive and having good experiences on my own without a professor or chaperone, I had to be an active participant."



Alex B. sets up her freshman dorm room at the beginning of fall semester 2022. Photo courtesy Alex B.

Where are they now?

A senior at USU this fall, Hallie trained as a veterinary technician this summer and has added a minor in social work.

In Colorado, Kenra is preparing for her senior year at the University of Denver, majoring in clarinet performance and English with a concentration in creative writing. She will graduate in 2024.

Alex M. finished his studies at Southern Utah University and spent his summer in an EMT program at Mountainland Technical College in Lehi, Utah. He will transfer this fall as a junior to Utah Valley University (UVU) to pursue a bachelor's degree in emergency services, a program not offered at SUU.

Luke will return to Utah Tech as a sophomore majoring in criminology. His car has been a problem all year.

Lauren graduated with a bachelor's degree in communications, with an emphasis in advertising. She has accepted a copywriting residency at a San Francisco-based advertising agency.

Recognizing when you need to go somewhere else

What if your dream school isn't quite the right fit? You can always choose another.

In Alex B.'s case, a love for her classes, social life and involvement in school activities could not offset a desire to have family nearby. She also hoped to leave for greener pastures—literally.

"I think Utah State is a great school. After a year, I reevaluated and found that I really wasn't happy with where I was at," Alex said, noting that a transfer to UVU will place her closer to family, a move she feels will support her learning. Plus, she said, "I don't thrive well in such a cold environment."

All told, the experience was beneficial.

"I learned a lot about myself, which I think comes with the territory of being a first-year college student," Alex said, adding that her time at USU will always hold space in her heart. "I think moving will be a good choice for me in the long run."

Static Investment Options	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return ²				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Total US Stock Market	UTSTX	6.83%	8.38%	16.12%	18.82%	12.48%	10.98%	12.10%	6.80%	09/20/1999
Global Equity 90/10 US & International	UTSNX	6.59%	7.81%	15.46%	18.20%	13.58%	9.89%	11.01%	10.46%	04/01/2003
Global Equity 70/30 US & International	UTSSX	6.11%	6.65%	14.12%	16.96%	11.68%	8.82%	10.04%	9.80%	10/03/2008
80/20 Aggressive	UTSAX	4.70%	4.94%	11.34%	13.36%	N/A	N/A	N/A	2.20%	03/04/2021
60/40 Balanced	UTSBX	3.53%	3.74%	9.13%	10.18%	N/A	N/A	N/A	1.21%	03/04/2021
40/60 Moderate	UTSMX	2.31%	2.48%	6.91%	7.10%	N/A	N/A	N/A	0.19%	03/04/2021
20/80 Conservative	UTSCX	1.14%	1.27%	4.71%	4.00%	1.15%	2.70%	3.06%	3.09%	06/21/2013
Fixed Income	UTSFX	-0.04%	0.01%	2.49%	0.84%	-2.06%	1.55%	1.68%	3.09%	09/09/2002
FDIC-Insured	UTSIX	0.45%	1.33%	2.53%	3.98%	1.77%	2.03%	1.49%	1.25%	02/11/2009
Stable Value	UTSSVX	0.18%	0.54%	0.97%	1.78%	N/A	N/A	N/A	1.64%	03/04/2021

Customized Investment Options	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return ²				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
my529 Global Equity	UTDGX	6.64%	5.39%	11.35%	15.97%	13.78%	8.10%	9.23%	9.33%	06/21/2013
my529 Global Allocation 60/40	UTDBX	3.86%	3.30%	7.64%	9.93%	7.59%	5.62%	N/A	5.85%	02/02/2015
my529 Global Allocation 25/75	UTDCX	1.63%	1.46%	4.35%	4.82%	2.69%	3.03%	N/A	3.02%	02/02/2015
my529 Total Stock Market Index	UTVTX	6.83%	8.38%	16.11%	18.79%	13.62%	11.15%	12.12%	12.90%	02/01/2010
my529 Institutional Index	UTVLX	6.59%	8.70%	16.80%	19.40%	14.41%	12.11%	12.65%	13.18%	02/01/2010
my529 Growth Index	UTVGX	6.99%	13.57%	33.12%	27.79%	12.43%	14.31%	14.71%	14.78%	06/21/2013
my529 Value Index	UTVVX	6.14%	3.54%	2.47%	10.68%	15.22%	9.17%	10.29%	10.37%	06/21/2013
my529 US Large Cap Value	UTDLX	7.11%	3.14%	3.58%	11.38%	15.79%	6.88%	9.23%	9.35%	06/21/2013
my529 Mid Cap Index	UTVMX	8.41%	4.73%	8.75%	13.58%	11.81%	8.43%	10.25%	11.90%	02/01/2010
my529 Small Cap Index	UTVSX	8.71%	5.30%	9.20%	14.76%	12.39%	6.43%	9.28%	11.42%	02/01/2010
my529 Small Cap Growth Index	UTVKX	7.69%	6.18%	14.84%	17.29%	5.17%	5.93%	9.00%	9.17%	06/21/2013
my529 Small Cap Value Index	UTVUX	9.50%	4.60%	5.24%	12.85%	17.91%	6.08%	9.09%	9.28%	06/21/2013
my529 US Small Cap Value	UTDSX	10.36%	4.48%	4.37%	15.26%	24.38%	6.37%	8.45%	8.57%	06/21/2013
my529 FTSE Social Index	UTVFX	6.46%	9.82%	20.57%	20.16%	13.05%	12.23%	N/A	12.48%	07/14/2017
my529 US Sustainability	UTDUX	7.71%	7.99%	14.81%	19.74%	14.98%	11.50%	N/A	12.03%	07/14/2017
my529 Real Estate Securities	UTDRX	5.03%	1.06%	2.82%	-4.58%	5.96%	4.87%	6.54%	6.96%	06/21/2013
my529 Total International Stock Index	UTVIX	4.38%	2.58%	9.37%	12.19%	7.39%	3.57%	4.90%	3.65%	05/06/2011
my529 Developed Markets Index	UTVDX	4.42%	3.11%	11.10%	16.41%	8.89%	4.26%	5.51%	5.65%	02/01/2010
my529 Emerging Markets Stock Index	UTVEX	4.27%	1.05%	4.68%	1.06%	3.34%	2.03%	3.09%	3.47%	06/21/2013
my529 International Growth	UTVWX	4.04%	0.85%	13.42%	14.68%	3.34%	6.40%	8.92%	8.49%	02/01/2010
my529 International Value	UTVJX	5.65%	3.36%	12.26%	17.84%	11.09%	4.39%	5.12%	5.05%	02/01/2010
my529 International Value Factor	UTDIX	6.39%	3.94%	10.27%	17.88%	16.20%	4.19%	5.27%	5.30%	06/21/2013
my529 Five-Year Global Fixed Income	UTDFX	0.09%	0.67%	2.07%	1.29%	-1.92%	0.07%	N/A	0.40%	04/16/2015
my529 Total Bond Market Index	UTVBX	-0.38%	-0.93%	2.18%	-1.00%	-4.18%	0.60%	1.30%	1.97%	02/01/2010
my529 Total International Bond Index	UTVOX	-0.06%	0.11%	3.66%	0.17%	-3.57%	0.06%	N/A	1.67%	02/03/2014
my529 High-Yield Corporate	UTVHX	1.27%	1.08%	4.28%	8.35%	2.18%	3.16%	N/A	2.66%	07/14/2017
my529 Short-Term Bond Index	UTVNX	-0.62%	-0.67%	1.21%	0.07%	-1.77%	0.95%	0.92%	0.94%	06/21/2013
my529 One-Year Fixed Income	UTDOX	0.43%	1.03%	2.19%	2.38%	0.16%	0.87%	0.65%	0.64%	06/21/2013
my529 Short-Term Investment-Grade	UTVAX	-0.33%	-0.15%	1.71%	1.47%	-1.03%	1.36%	1.51%	1.56%	08/01/2011
my529 Short-Term Inflation-Protected Sec Index	UTVPX	-0.20%	-0.72%	1.51%	0.01%	2.17%	2.54%	N/A	1.51%	02/03/2014
my529 FDIC-Insured Portfolio	UTFIX	0.45%	1.32%	2.51%	3.95%	1.74%	2.00%	1.46%	1.27%	02/01/2010
my529 Stable Value	UTPSVX	0.17%	0.53%	0.96%	1.75%	1.73%	N/A	N/A	2.12%	08/17/2018

The information above shows the returns for the following underlying investments and are net of the my529 Administrative Asset Fee. Returns on an account invested in the Customized Age-Based or Customized Static investment options will depend upon the underlying investment allocation chosen by the account owner/agent. In addition, individual account performance will vary based on the timing of the investments in the investment option, any cash flow in or out of the my529 account during the investment period, and on the balances in the my529 accounts.

Important Information Regarding Investments in my529

The performance returns shown in the table above are based on a \$10,000 beginning account balance, assuming the money was invested on the first day and held until the last day of each period shown. These returns only reflect the performance returns of a hypothetical \$10,000 investment for a particular investment option over the stated period of time reflected in the table, not for individual accounts. Individual account performance will vary based on the timing of the initial and subsequent investments, withdrawals (if any), and the account balances.

The returns shown above (a) take into account the underlying investment performance for each period; (b) show applicable interest and dividends; and (c) are net of the Administrative Asset Fee charged by my529 during such periods. Beginning on January 1, 2010, and ending on September 30, 2014, the Administrative Maintenance Fee of up to \$15 annually was not reflected on the returns.

For Static investment options, performance returns shown above assume that (a) prior to January 1, 2007, the investment options did not rebalance; (b) beginning January 1, 2007, and ending December 31, 2012, investment options rebalanced on January 1 of each year to match the target allocations for each investment option in effect at the time; and (c) beginning January 1, 2013, investment returns are based on the aggregate market value of the investment options, which reflect the actual investment rebalancing that took place on the birthday of each beneficiary. For these reasons and the reasons stated above, the actual returns in an individual account will not match those shown in the tables.

Past performance does not guarantee future results.

Notes

1. Year-to-date calculations are based on a calendar year; January 1 to the current month-end date.
2. Average Annualized Returns for investment options with an inception date in the past 12 months are cumulative and non-annualized.
3. The inception date is the first date that (a) the investment option was offered and/or received a contribution, or (b) the underlying fund was offered as part of either the Customized Age-Based or Customized Static investment options.

Target-Enrollment Investment Options	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Target Enrollment 2040/2041	UTANX	5.97%	6.33%	13.78%	16.63%	N/A	N/A	N/A	-1.03%	07/15/2021
Target Enrollment 2038/2039	UTAMX	5.97%	6.35%	13.78%	16.66%	N/A	N/A	N/A	-1.29%	07/15/2021
Target Enrollment 2036/2037	UTALX	5.45%	5.80%	12.83%	15.37%	N/A	N/A	N/A	-1.59%	07/15/2021
Target Enrollment 2034/2035	UTAKX	4.83%	5.14%	11.66%	13.80%	N/A	N/A	N/A	-1.66%	07/15/2021
Target Enrollment 2032/2033	UTAJX	4.24%	4.50%	10.48%	12.08%	N/A	N/A	N/A	-1.83%	07/15/2021
Target Enrollment 2030/2031	UTAIX	3.63%	3.85%	9.31%	10.43%	N/A	N/A	N/A	-1.99%	07/15/2021
Target Enrollment 2028/2029	UTAGX	3.02%	3.20%	8.16%	8.83%	N/A	N/A	N/A	-2.15%	07/15/2021
Target Enrollment 2026/2027	UTAEX	2.42%	2.56%	7.02%	7.24%	N/A	N/A	N/A	-2.32%	07/15/2021
Target Enrollment 2024/2025	UTADX	1.82%	1.94%	5.86%	5.63%	N/A	N/A	N/A	-2.55%	07/15/2021
Target Enrollment 2022/2023	UTABX	1.21%	1.28%	4.63%	4.23%	N/A	N/A	N/A	-2.44%	07/15/2021
Target Enrollment 2020/2021	UTAAAX	0.59%	0.62%	3.46%	2.61%	N/A	N/A	N/A	-2.69%	07/15/2021
Enrolled	UTAWX	0.52%	0.53%	3.26%	2.25%	N/A	N/A	N/A	-2.59%	07/15/2021

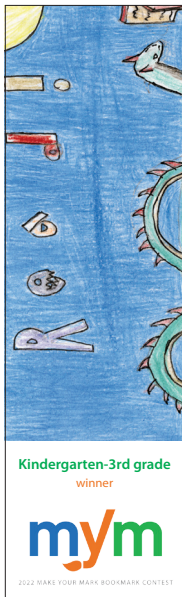
Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Education Savings Board of Trustees, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.



COMING IN SEPTEMBER

Ready, set, 'Make Your Mark' scholarship contest

Utah K-12 students can enter an original bookmark design for a chance at a \$1,000 my529 college savings scholarship.

The annual art contest runs September 1 through October 2, 2023. Eight winners will be selected across four age brackets.

Details and rules will be available in August at my529.org.

Presented by my529 and the Utah System of Higher Education.

my529 offices are closed for the following holidays

Pioneer Day (Utah state holiday)

Monday, July 24, 2023

Labor Day

Monday, September 4, 2023

Contact my529

Phone 800.418.2551

Fax 800.214.2956

Email info@my529.org

Website my529.org

Call Center Hours 7 a.m. to 5 p.m. MT
Monday - Friday

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Salt Lake City, UT 84114-5100

Review your account balance

As part of my529's annual audit, Eide Bailly LLP would like to verify account balances at my529.

If you think the balances shown on your June 30, 2023, my529 quarterly account statement are incorrect, please contact our auditors promptly.

**Alawna Echols, Audit Senior
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Salt Lake City, UT 84180-1106
Phone: 801.532.2200
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If you have questions about issues not related to your quarterly account statement balance, please contact us at 800.418.2551.



UTAH EDUCATIONAL SAVINGS PLAN