

the my529[®] standard

Making the grade for financial literacy

Activities for different ages help teach responsibility with money

Learning about money at an early age sets children on a path for future financial wellness. A 2018 study by the Financial Industry Regulatory Authority (FINRA) found that financial literacy in America is declining. Financial Literacy Month in April is a great opportunity to help your family increase their fiscal knowledge. Here are a few ideas based on what grade your child is in to help you explore important concepts like saving, creating a budget, and paying off debt as a family.

Pre-K



Count everything. Make counting a game. Help your child begin to grow an awareness of adding and subtracting items by counting various objects around the house like toys, foods, or other everyday items in their world.

You can even play games that include money like "grocery store." To do this, gather simple items from around your home that your child is familiar with and practice assigning a cost. This playtime can be an easy lesson about the cost of familiar objects and the importance of not being wasteful.

K-2



Practice addition and subtraction in everyday life. At meal times, include your child in preparation by having them count out food items like grapes or crackers. You can have them practice adding items to the plate, and then subtracting them as they eat.

This is also a great time to have an informal conversation about what various family members do for a living. This conversation can be very simple, but it will have an impact on the way your child perceives those jobs in the future.

3-5



Practice saving with money that your child earns or receives as a gift (tooth fairy, birthday, holiday gifts) for both short-term and long-term goals. Discuss how little amounts add up over time when you are saving for something specific.

Teach them how savings and spending accounts work and explain how a 529 account works for their future educational goals. Set up a basic savings account and have them begin saving a portion of their allowance.

6-8



Teach your child how to budget. Have them help you manage a small part of the household budget – like the snack budget. Give them a set amount of money, and then let them choose which items you will purchase. Challenge them to make the money last all month.

Play board games like Monopoly, Life, Cover Your Assets, and others as a family to allow them to practice buying and selling with pretend money.

Babysitting jobs or mowing the neighbor's lawn can be great first jobs that will teach your child responsibility and basic financial management as they begin earning their own money.

9-12



Begin researching higher education options together. Get them excited about college by visiting college campuses when you are in the area.

Research college costs. Visit the College Savings Estimator on the my529 website. Have a conversation about how much the family will be able to contribute toward college costs and align target schools within those amounts.

If your child is working part-time, advise them to begin saving a portion of their paychecks. Encourage them to contribute their own money toward their 529 account and help them track their investment in that account.



Your beneficiary is graduating, now what?

Explore options such as continuing education or using 529 funds for a family member

Congratulations, account owners, you made it! Your student has worked hard, studied hard and met their goal with higher education. And you've been right there every step of their journey, working, saving and supporting them.

Maybe you're trying to figure out what to do with your beneficiary's my529 account now? Before you think about closing that account, consider the advantages of keeping it open.

You've already completed the first step—creating the habit of saving—so why stop now? my529 accounts are flexible and can continue to help you meet your family's future educational goals. Here are a few ideas to keep your account working for you.

- Maybe your student has aspirations for additional higher education? my529 funds can be used to pay for graduate school or other schooling.

- Someday your new graduate may have their own kids. What better gift from grandparents than the gift of education? With your student's my529 account already in place, you can allow those savings to continue to grow for the next generation. Just think of the investment in your grandchildren's future.
- Changing the beneficiary is an option. You can use the same account to save for a new beneficiary. If the new beneficiary is a member of the same family as the current beneficiary, you won't incur federal or Utah state income tax consequences. Please see the Program Description for details regarding qualifying family members.

With the flexibility of my529 accounts, consider all of the ways your savings can continue to benefit you and your family in the future.

See the Program Description for more information.

Is your contact information current and secure?

As part of your spring cleaning to-do list, take a moment to make sure your contact information on your my529 account is up-to-date.

When you opened your my529 account, you provided information including name, address, phone number and account beneficiary information. If it's been a while, it might be time to review that information.

You can easily update your contact information by logging in to your account at my529.org. You may also mail an Account Information Change form (Form 500) to the my529 offices. The form is available for printing at my529.org.

Enhance security with 2FA

Consider adding two-factor authentication (2FA) to enhance online security. 2FA has become the industry standard for financial institutions, requiring two separate verification methods, such as a password and one-time security code, to confirm the identity of the account owner. It only takes a few minutes to register for 2FA once you're logged in.

Update passwords

If necessary, choose a stronger password to keep your account secure.

Select digital communications

If you prefer to get quarterly statements and tax forms through email, you can opt to receive digital mailings.

Give a gift that keeps giving into the future

Spring means high school graduations, elementary and middle school promotions, and an opportunity to mark another milestone in your child's education. As you look to acknowledge their success, there is no better way to celebrate than by investing in your student's future.

The my529 Gift Program makes it easy for your family and friends to recognize your child's achievement. With just a few clicks, they can easily send the perfect gift for events like graduations and promotions by contributing to your beneficiary's my529 account.

Graduation season isn't the only time that the my529 Gift Program makes sense—family and friends can support your student year-round when celebrating birthdays, holidays, report cards, religious occasions, recitals, sports achievements and more. Once you've created the gift code for your beneficiary's my529 account, that code will work for the life of the account.

Enroll in the my529 Gift Program by following these simple steps

- Log in to your account at my529.org.
- Click on "Gifting" on the left-side navigation bar. Then toggle the button to "enable gifting" to your child's account.
- Click "Manage" to activate a personal gifting page that provides a link to your gifting page and a unique gift code.
- Share the link and gift code with family and friends by email, social media or word-of-mouth.
- They can use the code to safely and securely contribute to your my529 account.

Visit gift.my529.org for more information and to learn about other options like gift notices.

Live in Utah?

A \$1,000 my529 scholarship could be yours

Learn more at bookyoursummer.com



A-Z

GLOSSARY

SUCCESSOR OWNER

Preparing for the future involves planning for the unexpected. That's where a successor owner for your my529 account comes in.

If you own an Individual Account, you can designate a successor owner according to the guidelines below.

Successor owner

An account owner can list up to two individuals or one entity who will assume the rights and obligations to your my529 account should the account owner pass away. The primary or secondary successor account owner must meet the same requirements as the account owner. However, if the primary successor is an entity (e.g., trust or corporation), there cannot be a secondary successor.

Even though they are listed on the account, a successor is not considered a joint account owner. That means they can't make transactions, sign forms, or request information about the account.

How to get started

Designate successor account owners by logging in to your account at my529.org, or by submitting Form 515. A trust, corporation or other entity can also be named a successor account owner.

In the event that an account owner passes away, a successor will need to contact my529 to begin the transfer of ownership of the account.

What if I have an Institutional or UGMA/UTMA Account?

These accounts are governed by different rules, so you cannot designate successors. Please read the Program Description for more information.

Expenses change for several funds in the Customized options

Two fund managers have changed the expenses for several underlying funds available in my529's Customized investment options.

Vanguard Group Inc. raised the underlying fund expense of its International Value Fund (VTRIX) from 0.35% to 0.36%, or \$3.60 per \$1,000 invested annually. The change went into effect on February 25, 2022.

Dimensional Fund Advisors lowered the underlying fund expense for six of their funds offered within the Customized

investment options. The reductions went into effect on February 28, 2022.

Account owners invested in the Customized options do not own the underlying Vanguard and Dimensional funds. They own units of my529 options that correspond to the underlying funds. Any changes in fund expenses are mirrored in the cost of the corresponding my529 options.

See the changes in the accompanying table for Customized investment options.

Fund	Ticker	Current Underlying Fund Expense	Previous Underlying Fund Expense
DFA US Small Cap Value Portfolio	DFSVX	0.30%	0.39%
DFA International Value Portfolio	DFIVX	0.29%	0.34%
DFA One-Year Fixed Income Portfolio	DFIHX	0.13%	0.17%
DFA Five-Year Global Fixed Income Portfolio	DFGBX	0.24%	0.26%
DFA Global Allocation 25/75 Portfolio	DGTSX	0.23%	0.24%
DFA US Sustainability Core 1 Portfolio	DFSIX	0.18%	0.20%
Vanguard International Value Fund	VTRIX	0.36%	0.35%

2022 contribution limits raised

Utah has raised the maximum my529 contribution amounts eligible for a state tax credit.

Effective Jan. 1, 2022, individuals qualify for a Utah state tax credit for contribution amounts up to \$2,130 per qualified beneficiary.

For Utah-based trusts and flow-through entities, the maximum contribution amount eligible for the tax credit is also \$2,130 per qualified beneficiary.

Corporations are limited to a \$2,130 deduction for contributions.

The maximum contribution amount for the tax credit for married couples filing a joint return, and for Utah-based trusts whose grantor filing status is married and filing jointly, is \$4,260 per qualified beneficiary.

The tax credit for 2022 is 4.85% of the total year's contribution, up to the maximum contribution amount. The Utah Legislature changed the tax rate this year from 4.95% to 4.85%.

Tax Filer	2022 Maximum Allowable Contribution for a Utah State Income Tax Credit	2022 Maximum Utah State Income Tax Credit per Beneficiary (4.85%)
Single	\$2,130	\$103.31
Joint	\$4,260	\$206.61
Trusts	\$2,130	\$103.31
Grantor Trust, Married Filing Jointly	\$4,260	\$206.61
Flow-Through Entities	\$2,130	\$103.31
Corporation	\$2,130	\$2,130 (Deduction)

Future forest ranger

Inspire their future

my529[®]



Static Investment Options	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Total US Stock Market	UTSTX	3.23%	-5.48%	-5.48%	11.58%	17.26%	14.93%	14.01%	7.24%	09/20/1999
Global Equity 90/10 US & International	UTSNX	2.88%	-5.52%	-5.52%	10.20%	16.30%	13.66%	12.89%	11.26%	04/01/2003
Global Equity 70/30 US & International	UTSSX	2.14%	-5.64%	-5.64%	7.45%	14.77%	12.58%	11.76%	10.87%	10/03/2008
80/20 Aggressive	UTSAX	1.18%	-5.20%	-5.20%	4.70%	N/A	N/A	N/A	6.12%	03/04/2021
60/40 Balanced	UTSBX	0.48%	-4.81%	-4.81%	2.98%	N/A	N/A	N/A	4.02%	03/04/2021
40/60 Moderate	UTSMX	-0.20%	-4.32%	-4.32%	1.15%	N/A	N/A	N/A	1.81%	03/04/2021
20/80 Conservative	UTSCX	-0.94%	-3.98%	-3.98%	-0.66%	4.06%	3.96%	N/A	3.76%	06/21/2013
Fixed Income	UTSFX	-1.69%	-3.65%	-3.65%	-2.64%	1.93%	2.18%	2.01%	3.41%	09/09/2002
FDIC-Insured	UTSIX	0.06%	0.16%	0.16%	0.66%	1.32%	1.66%	1.14%	1.06%	02/11/2009
Stable Value	UTSSVX	0.13%	0.36%	0.36%	1.47%	N/A	N/A	N/A	1.49%	03/04/2021

Customized Investment Options	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
my529 Global Equity	UTDGX	1.61%	-4.50%	-4.50%	8.03%	14.41%	11.41%	N/A	10.81%	06/21/2013
my529 Global Allocation 60/40	UTDBX	0.18%	-4.39%	-4.39%	3.26%	9.53%	7.84%	N/A	7.08%	02/02/2015
my529 Global Allocation 25/75	UTDCX	-0.87%	-3.38%	-3.38%	0.12%	4.65%	4.12%	N/A	3.68%	02/02/2015
my529 Total Stock Market Index	UTVTX	3.23%	-5.48%	-5.48%	11.56%	18.00%	15.20%	14.08%	14.44%	02/01/2010
my529 Institutional Index	UTVLX	3.70%	-4.64%	-4.64%	15.44%	18.72%	15.77%	14.42%	14.61%	02/01/2010
my529 Growth Index	UTVGX	3.75%	-10.32%	-10.32%	12.33%	23.21%	19.67%	N/A	17.18%	06/21/2013
my529 Value Index	UTVVX	3.21%	0.96%	0.96%	14.93%	13.89%	11.82%	N/A	12.02%	06/21/2013
my529 US Large Cap Value	UTDLX	1.88%	-0.38%	-0.38%	11.09%	12.65%	9.88%	N/A	11.02%	06/21/2013
my529 Mid Cap Index	UTVMX	2.68%	-6.35%	-6.35%	8.69%	15.50%	12.81%	12.75%	13.75%	02/01/2010
my529 Small Cap Index	UTVSX	1.47%	-5.77%	-5.77%	0.56%	12.99%	11.16%	11.93%	13.11%	02/01/2010
my529 Small Cap Growth Index	UTVKX	1.21%	-11.97%	-11.97%	-9.38%	11.66%	12.44%	N/A	11.43%	06/21/2013
my529 Small Cap Value Index	UTVUX	1.62%	-1.24%	-1.24%	8.22%	13.04%	9.43%	N/A	11.12%	06/21/2013
my529 US Small Cap Value	UTDSX	0.84%	-0.11%	-0.11%	10.31%	14.65%	9.06%	N/A	9.77%	06/21/2013
my529 FTSE Social Index	UTVFX	3.33%	-7.51%	-7.51%	12.78%	19.31%	N/A	N/A	16.37%	07/14/2017
my529 US Sustainability	UTDUX	2.00%	-6.87%	-6.87%	9.64%	18.44%	N/A	N/A	15.17%	07/14/2017
my529 Real Estate Securities	UTDRX	7.29%	-5.24%	-5.24%	23.91%	11.62%	10.53%	N/A	10.57%	06/21/2013
my529 Total International Stock Index	UTVIX	-0.40%	-6.10%	-6.10%	-1.94%	7.64%	6.64%	5.65%	4.29%	05/06/2011
my529 Developed Markets Index	UTVDX	0.33%	-6.05%	-6.05%	0.60%	8.40%	7.01%	6.54%	6.25%	02/01/2010
my529 Emerging Markets Stock Index	UTVEIX	-2.47%	-6.28%	-6.28%	-8.77%	5.57%	5.75%	N/A	5.00%	06/21/2013
my529 International Growth	UTVWX	-1.78%	-16.48%	-16.48%	-16.33%	14.67%	13.91%	10.27%	9.97%	02/01/2010
my529 International Value	UTVJX	-1.39%	-5.13%	-5.13%	-3.23%	6.93%	6.17%	5.58%	5.22%	02/01/2010
my529 International Value Factor	UTDIX	0.55%	2.00%	2.00%	8.24%	7.95%	5.95%	N/A	5.58%	06/21/2013
my529 Five-Year Global Fixed Income	UTDFX	-2.59%	-4.61%	-4.61%	-5.70%	-0.81%	0.34%	N/A	0.50%	04/16/2015
my529 Total Bond Market Index	UTVBX	-2.82%	-6.01%	-6.01%	-4.35%	1.49%	1.93%	2.01%	2.66%	02/01/2010
my529 Total International Bond Index	UTVOX	-2.27%	-5.02%	-5.02%	-5.28%	0.31%	1.79%	N/A	2.58%	02/03/2014
my529 High-Yield Corporate	UTVHX	-0.70%	-4.23%	-4.23%	-0.99%	3.82%	N/A	N/A	3.60%	07/14/2017
my529 Short-Term Bond Index	UTVNX	-1.91%	-3.52%	-3.52%	-4.07%	0.89%	1.21%	N/A	1.21%	06/21/2013
my529 One-Year Fixed Income	UTDOX	-0.68%	-1.27%	-1.27%	-1.55%	0.11%	0.64%	N/A	0.49%	06/21/2013
my529 Short-Term Investment-Grade	UTVAX	-1.87%	-3.82%	-3.82%	-3.91%	1.31%	1.60%	1.78%	1.79%	08/01/2011
my529 Short-Term Inflation-Protected Sec Index	UTVPX	-0.77%	-0.32%	-0.32%	3.75%	4.18%	2.90%	N/A	1.89%	02/03/2014
my529 FDIC-Insured Portfolio	UTFIX	0.06%	0.16%	0.16%	0.63%	1.28%	1.62%	1.11%	1.06%	02/01/2010
my529 Stable Value	UTPSVX	0.12%	0.36%	0.36%	1.44%	2.10%	N/A	N/A	2.26%	08/17/2018

The information above shows the returns for the following underlying investments and are net of the my529 Administrative Asset Fee. Returns on an account invested in the Customized Age-Based or Customized Static investment options will depend upon the underlying investment allocation chosen by the account owner/agent. In addition, individual account performance will vary based on the timing of the investments in the investment option, any cash flow in or out of the my529 account during the investment period, and on the balances in the my529 accounts.

Important Information Regarding Investments in my529

The performance returns shown in the table above are based on a \$10,000 beginning account balance, assuming the money was invested on the first day and held until the last day of each period shown. These returns only reflect the performance returns of a hypothetical \$10,000 investment for a particular investment option over the stated period of time reflected in the table, not for individual accounts. Individual account performance will vary based on the timing of the initial and subsequent investments, withdrawals (if any), and the account balances. The returns shown above (a) take into account the underlying investment performance for each period; (b) show applicable interest and dividends; and (c) are net of the Administrative Asset Fee charged by my529 during such periods. Beginning on January 1, 2010, and ending on September 30, 2014, the Administrative Maintenance Fee of up to \$15 annually was not reflected on the returns. For Static investment options, performance returns shown above assume that (a) prior to January 1, 2007, the investment options did not rebalance; (b) beginning January 1, 2007, and ending December 31, 2012, investment options rebalanced on January 1 of each year to match the target allocations for each investment option in effect at the time; and (c) beginning January 1, 2013, investment returns are based on the aggregate market value of the investment options, which reflect the actual investment rebalancing that took place on the birthday of each beneficiary. For these reasons and the reasons stated above, the actual returns in an individual account will not match those shown in the tables. Past performance does not guarantee future results.

Notes

1. Year-to-date calculations are based on a calendar year; January 1 to the current month-end date.
2. Average Annualized Returns for investment options with an inception date in the past 12 months are cumulative and non-annualized.
3. The inception date is the first date that (a) the investment option was offered and/or received a contribution, or (b) the underlying fund was offered as part of either the Customized Age-Based or Customized Static investment options.

Target-Enrollment Investment Options	Ticker Symbol	Latest Month	Latest Three Months	Year to Date 1	One Year	Average Annualized Return 2				Inception Date 3
						Three Year	Five Year	Ten Year	Since Inception	
Target Enrollment 2040/2041	UTANX	1.96%	-5.65%	-5.65%	N/A	N/A	N/A	N/A	-0.64%	07/15/2021
Target Enrollment 2038/2039	UTAMX	1.96%	-5.66%	-5.66%	N/A	N/A	N/A	N/A	-1.16%	07/15/2021
Target Enrollment 2036/2037	UTALX	1.86%	-5.60%	-5.60%	N/A	N/A	N/A	N/A	-1.17%	07/15/2021
Target Enrollment 2034/2035	UTAKX	1.51%	-5.36%	-5.36%	N/A	N/A	N/A	N/A	-1.37%	07/15/2021
Target Enrollment 2032/2033	UTAJX	1.11%	-5.18%	-5.18%	N/A	N/A	N/A	N/A	-1.65%	07/15/2021
Target Enrollment 2030/2031	UTAIX	0.73%	-4.99%	-4.99%	N/A	N/A	N/A	N/A	-1.89%	07/15/2021
Target Enrollment 2028/2029	UTAGX	0.37%	-4.78%	-4.78%	N/A	N/A	N/A	N/A	-2.13%	07/15/2021
Target Enrollment 2026/2027	UTAEX	0.02%	-4.57%	-4.57%	N/A	N/A	N/A	N/A	-2.38%	07/15/2021
Target Enrollment 2024/2025	UTADX	-0.33%	-4.36%	-4.36%	N/A	N/A	N/A	N/A	-2.63%	07/15/2021
Target Enrollment 2022/2023	UTABX	-0.60%	-3.94%	-3.94%	N/A	N/A	N/A	N/A	-2.64%	07/15/2021
Target Enrollment 2020/2021	UTAAX	-0.98%	-3.78%	-3.78%	N/A	N/A	N/A	N/A	-2.94%	07/15/2021
Enrolled	UTAWX	-1.25%	-3.64%	-3.64%	N/A	N/A	N/A	N/A	-3.20%	07/15/2021

Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

LITERACY continued from page 1

Driving can be a big-budget item that comes with significant costs. Help them practice their understanding of budgeting by discussing the cost of the car, the insurance, the gas, or any other necessary expenses. If you are making payments on their car, this is a great time to talk about debt and how to pay it off. Take this opportunity to explain interest rates, loans and credit scores and the importance of paying your bills on time.



Teach your child a quick lesson using compound interest. Have them put 10 pennies in a "savings jar" and tell them that they will earn 10% interest on what is in the jar every day.

Each day, count the pennies. On the first day, there will be 10 pennies, so you will add one penny. On the second day, there will be 11 pennies, so add another penny.

On day 11, you should have 20 pennies. At this point, add two pennies to the savings jar. On day 12, 13, 14, 15, add two pennies each day. By day 16, you will have 30 pennies, so begin adding three pennies each day. On day 20, you will put in four pennies.

my529 offices are closed for the following holidays

Memorial Day

Monday, May 30, 2022

Independence Day

Monday, July 4, 2022

Pioneer Day (observed)

Monday, July 25, 2022

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