



UTAH EDUCATIONAL SAVINGS PLAN

## News Release

---

### FOR IMMEDIATE RELEASE:

Contact: Bryn Ramjouw, Marketing Director, 801.321.7161

May 3, 2022

## Celebrate National 529 Day with my529

*Utah's educational savings plan offers matching contribution to state residents*

**(Salt Lake City)** Sunday, May 29, is National 5.29 Day, a time to celebrate the power of 529 plans in helping students achieve their educational goals. Join my529, Utah's educational savings plan, as we celebrate for the entire month.

my529 has been helping families save for education for more than 25 years, and we join National 5.29 Day by continuing to encourage investing for the future.

### A special offer

Open a new my529 account between May 1 and May 31, 2022, and you could be eligible to receive up to \$40 contributed to your account.

To be eligible to receive a **\$25 matching contribution** from my529, open an account for a beneficiary who is new to my529 and contribute \$25 or more to the new account between May 1 and May 31, 2022. Use the code **529Day2022** during the account setup process. my529 will match the \$25 contribution on or around June 13, 2022. Account owners need to be Utah residents. The beneficiary does not need to be a Utah resident. This offer is good while promotional funds are available.

For **an additional \$15** from my529—a **total of \$40** including the initial \$25 match—the account owner can set up automatic monthly recurring contributions on the new account. The recurring contribution must take place for six consecutive months to be eligible. my529 will contribute \$15 to qualifying accounts on or around December 28, 2022, as long as promotional funds are available.

Start saving today at [my529.org](http://my529.org) or by submitting an Individual Account Agreement.

### Eligibility information

Employees of my529 and the Utah Board of Higher Education and their immediate family members are not eligible for this offer.

my529 will make deposits into qualifying accounts on a first-come, first-served basis for as long as the promotional funds are available. This promotion is void where prohibited by law. my529 reserves the right to stop the promotion at any time and for any reason.

5/3/2022

New Individual Account Agreements and contributions submitted by mail, fax, overnight carrier or in person must be received by my529 between May 1 and May 31, 2022, by 5 p.m. MT. Accounts opened and contributions made online at my529.org must be received between May 1 at 12:01 a.m. and May 31, 2022, by 11:59 p.m. MT.

Documentation must be in good order to process and receive the match. This promotion applies only to my529 accounts that are opened by Utah residents between May 1 and May 31, 2022, in recognition of 5.29 Day. There is no cost to open a my529 account, and all ongoing fees are described in the my529 Program Description, available at my529.org. Please consult your tax advisor about the tax implications of participating in this promotion. Visit my529.org or call 800.418.2551 for more information.

### **How to use my529 funds**

Use my529 funds for qualified education expenses such as tuition and required fees, books, equipment, computers, internet access and room and board for students attending at least half time. my529 funds can also be spent on registered apprenticeships, qualified education loan repayments up to certain limits and K-12 tuition expenses for public, private and religious schools up to \$10,000 annually.

When it's time for college, the use of my529 funds is not limited to Utah schools. Beneficiaries can attend any eligible educational institution—college, university, trade or technical school, or graduate school—in the United States or abroad that is qualified to participate in federal student aid programs.

### **About my529**

my529, Utah's official nonprofit 529 educational savings plan, is highly rated by Morningstar, Inc.

Accounts are free to open, and my529 requires no minimum deposit or account balance. my529's user-friendly website, my529.org, makes it easy to open, manage, and contribute to an account online.

To learn more, visit my529.org, call toll-free at 800.418.2551, or email [info@my529.org](mailto:info@my529.org).

### **Important Legal Notice**

*Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.*

*Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.*

*The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.*

*my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.*