

**FOR IMMEDIATE RELEASE:**

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May 1, 2021

## May is a month to celebrate; my529 is here to help

*my529 offers matching funds throughout the month to mark 5•29 Day on May 29*

**(Salt Lake City)** May 29 is National 529 Day, a day set aside to promote college savings. Join my529, Utah's educational savings plan, as we celebrate for the entire month.

If you open a new account in May, you may be eligible to receive up to \$40 in matching funds for new beneficiaries.

my529 has been helping families save for higher education for 25 years, and we want to continue to encourage saving.

To receive a **\$25 matching contribution** from my529, the account owner must open an account for a beneficiary who is new to my529, and contribute \$25 or more to the new account between May 1 and May 31, 2021 to be eligible for the match. Use code **529DAY2021** during setup. my529 will match the \$25 contribution on or around June 7, 2021. Account owners need to be Utah residents. The beneficiary does not need to be a Utah resident. Offer good while promotional funds are available.

To receive an **additional \$15** from my529—for a **total amount of \$40** with the initial \$25 match—the account owner can set up an automatic monthly recurring contribution on the new account. The recurring contribution must take place uninterrupted for six consecutive months to be match-eligible. my529 will contribute \$15 to those accounts on or around December 31, 2021, as long as promotional funds are available.

Get started at [my529.org](http://my529.org) or by submitting an Individual Account Agreement.

### How to use my529 funds

Use my529 funds for qualified higher education expenses such as tuition and required fees, books, equipment, computers, internet access and room and board for students attending at least half time. my529 funds can also be spent on registered apprenticeships, qualified education loan repayments up to certain limits and K-12 tuition expenses for public, private and religious schools up to \$10,000 annually.

When it's time for college, the destination is not limited to Utah schools. Beneficiaries can attend any eligible educational institution—college, university, trade or technical school, or graduate school—in the United States or abroad that is qualified to participate in federal student aid programs.

"Saving small amounts regularly in a low-cost, flexible my529 account can help make college more affordable," said Richard Ellis, my529 executive director. "Whether you save enough to cover tuition, room and board or even books, that's something you won't have to borrow and pay back with interest, helping you reach the long-term goal."

Visit [my529.org](http://my529.org) for more information.

### **About my529**

my529, Utah's official nonprofit 529 educational savings plan, is highly rated by Morningstar, Inc.

Accounts are free to open, and my529 requires no minimum deposit or account balance. my529's user-friendly website, [my529.org](http://my529.org), makes it easy to open, manage, and contribute to an account online.

To learn more, visit [my529.org](http://my529.org), call toll-free at 800.418.2551, or email [info@my529.org](mailto:info@my529.org).

### **Important Legal Notice**

*Investing is an important decision. Read the Program Description in its entirety for more information and consider all investment objectives, risks, charges, and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit [my529.org](http://my529.org).*

*Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority Board of Directors or any other state or federal agency. Your investment could lose value. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts.*

*The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds, and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.*

*my529 does not provide legal, financial, investment, or tax advice, and the information provided in this document does not contain legal, financial, investment, or tax advice and cannot be construed as such or relied upon for those purposes. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.*

*A Morningstar Analyst Rating<sup>TM</sup> for a 529 college savings plan is not a credit or risk rating. Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Morningstar does not represent its analyst ratings to be guarantees. Please visit [Morningstar.com](http://Morningstar.com) for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.*