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Printable PDF

February 16, 2021

my529 joins effort encouraging Utahns to save money

Utah's educational savings plan, marking 25 years, celebrates Utah Saves Week

(Salt Lake City) Utah saves with my529, Utah's official 529 educational savings plan—and has for the past 25 years.

my529 is a proud partner in Utah Saves Week, February 22-26. Utah Saves Week, part of the America Saves campaign, promotes the importance of learning to save money as well as setting and achieving financial goals. Likewise, my529's mission is to help families prepare for future higher education expenses by investing funds in advance. Co-sponsors of Utah Saves Week include the Utah State Treasurer's Office and AAA Fair Credit.

Visit my529.org/utah-saves-week-2021 to learn about Utah Saves Week, find savings tips and more.

Small amounts saved regularly in a my529 account can add up, decreasing or even eliminating the need to borrow money when a child is ready to attend technical school, community college or university. Funds in a my529 account grow deferred from federal and Utah state income taxes, and withdrawals are tax-free when used for qualified higher education expenses like tuition, fees, books and computers.

And my529 funds are not just for schools in Utah—beneficiaries can attend any eligible educational institution in the United States or abroad that is qualified to participate in student aid programs.

In 2021, my529 celebrates 25 years as Utah's official 529 educational savings plan. Currently, my529 administers more than 450,000 accounts in Utah and nationwide. my529 reached another significant milestone this year as assets under management passed \$18 billion for the first time.

The plan's steady growth in assets and accounts emphasizes the value families across the United States receive from investing with my529 for future higher education costs. It also underscores consumer confidence for my529 as an investment vehicle. my529 is the third-largest direct-sold 529 plan in the nation, and has earned the top rating for the past 10 years from Morningstar, a leading independent investment researcher.

About my529

my529, Utah's official nonprofit 529 educational savings plan, is highly rated by Morningstar Inc.

Accounts are free to open, and my529 requires no minimum deposit or account balance. my529's user-friendly website, my529.org, makes it easy to open, manage, and contribute to an account online.

To learn more, visit my529.org, call toll-free at 800.418.2551, or email info@my529.org.

Important Legal Notice

Investing is an important decision. Read the Program Description in its entirety for more information and consider all investment objectives, risks, charges, and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah State Board of Regents, the Utah Higher Education Assistance Authority or any other state or federal agency. Your investment could lose value. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds, and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment, or tax advice, and the information provided in this document does not contain legal, financial, investment, or tax advice and cannot be construed as such or relied upon for those purposes. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

A Morningstar Analyst Rating™ for a 529 college savings plan is not a credit or risk rating. Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Morningstar does not represent its analyst ratings to be guarantees. Please visit Morningstar.com for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.