



FOR IMMEDIATE RELEASE:

Contact: Bryn Ramjoue', Marketing Director, 801.321.7161, bramjoue@my529.org

Printable PDF

August 30, 2019

my529 sponsors 10th annual Make Your Mark scholarship contest

Students create original designs, vie for \$1,000 college savings scholarships

(Salt Lake City) As Utah's educational savings plan, my529 strives to raise awareness statewide about the importance of investing for future college or technical school expenses. my529 has sponsored the Make Your Mark scholarship contest for the past 10 years, giving students the opportunity to transform their artwork into college savings.

The contest runs September 1 through September 30, 2019. UtahFutures, a career information system for students, is a co-sponsor.

Eight Utah students in kindergarten through grade 12 will each receive a \$1,000 college savings scholarship for their winning bookmark designs. In addition to the scholarship account, each winner may see their artwork professionally reproduced and distributed statewide at my529 events.

Gov. Gary Herbert has designated September as College Savings Month for the state of Utah, in conjunction with the national observation. my529 sponsors Make Your Mark each year to celebrate the occasion.

"Make Your Mark gives families a chance to talk about how they're preparing for college costs," said Lynne Ward, my529 executive director. "my529 is pleased to provide scholarship accounts for contest winners to help with those expenses. Over the 10 years, my529 has made more than \$85,000 in scholarships available to the entrants."

Utah students are eligible to enter if they are enrolled in a Utah school or are home-schooled. Their parents are not required to own a my529 account.

2016 winner Ali Hagen, now a Utah State University senior, used her Make Your Mark funds toward a degree in Business Administration and Marketing. "I am excited to participate in some extra programs because of my money saved with my scholarships," she said.

Hagen, who heads to London in December with the Huntsman Scholar business program, encourages students to "apply for everything" when it comes to scholarships. "You never know how many people will actually apply and it might surprise you the scholarships you actually earn."

Entrants must submit an original bookmark design on the official entry form found at my529.org. Address information and a complete set of contest rules and restrictions are detailed on the back of the official entry form. Only one entry per student is allowed. my529 will notify scholarship winners in mid-October. All decisions by the judges and my529 are final.

About my529

my529, Utah's official nonprofit 529 educational savings plan, is highly rated by Morningstar Inc.

Accounts are free to open, and my529 requires no minimum deposit or account balance. my529's user-friendly website, my529.org, makes it easy to open, manage, and contribute to an account online.

To learn more, visit my529.org, call toll-free at 800.418.2551, or email info@my529.org.

About UtahFutures

UtahFutures.org is Utah's career information system for students, job seekers, employment service providers, educational institutions and more. UtahFutures features career planning tools, leading labor market information, job search success skills, education and training options, and direct links to Utah employers and current employment opportunities.

Important Legal Notice

Investing is an important decision. Read the Program Description in its entirety for more information and consider all investment objectives, risks, charges, and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah State Board of Regents, the Utah Higher Education Assistance Authority or any other state or federal agency. Your investment could lose value. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts.

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds, and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment, or tax advice, and the information provided in this document does not contain legal, financial, investment, or tax advice and cannot be construed as such or relied upon for those purposes. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

A Morningstar Analyst Rating™ for a 529 college savings plan is not a credit or risk rating. Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Morningstar does not represent its analyst ratings to be guarantees. Please visit Morningstar.com for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.