

**FOR IMMEDIATE RELEASE:**

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## Invite Education college planning tools now available at my529.org

*Find information on costs, applications, test prep, scholarships, financial aid*

**(Salt Lake City)** Your child's higher education could be years away or within sight. my529, Utah's official 529 educational savings plan, now offers college preparation resources through Invite Education to help you explore your options.

A free, comprehensive College Savings Estimator available at my529.org can help you assess how much you need to save for higher education costs. Start by entering a few details—your child's grade, home state, your current savings and estimated monthly contribution, and the name of or type of college or technical school your child wants to attend. You can change variables to look at different scenarios. You do not need to own a my529 account to use the estimator.

my529 account owners, however, can utilize more extensive resources by setting up a free College Planning Center profile at Invite Education's website. The College Planning Center features comprehensive resources that include financial calculators, test prep, a scholarship search engine, a link to the federal student aid application (FAFSA), and college application tools. my529 account owners can access Invite Education's College Planning Center through Account Access.

Account owners can use the profile to customize and save information about their beneficiaries to plan for upcoming college costs, entrance exam dates, and scholarship and college application deadlines.

my529 has been helping families nationwide prepare for higher education for more than 20 years. Earnings in a my529 account grow federal and Utah state income tax-deferred. Utah resident taxpayers can earn a 5 percent tax credit per qualified beneficiary for contributions up to certain limits.

Account owners can withdraw their money tax-free for qualified higher education expenses such as tuition and fees, books, computers, internet access, and room and board at any eligible educational institution—college, university, or technical school—in the United States and abroad that participates in federal student aid programs. Funds can also be used for a total of up to \$10,000 in K-12 tuition expenses from all 529 accounts at public, private, and religious schools.

### **Media Inquiries**

Visit my529.org for the College Savings Estimator. my529 has experts on college savings available for comments or interviews about my529 and Invite Education resources.

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## **About my529**

my529, Utah's official nonprofit 529 educational savings plan, is highly rated by Morningstar Inc. and recognized by *Kiplinger's Personal Finance* magazine.

Accounts are free to open, and my529 requires no minimum deposit or account balance. my529's user-friendly website, [my529.org](http://my529.org), makes it easy to open, manage, and contribute to an account online.

To learn more, visit [my529.org](http://my529.org), call toll-free at 800.418.2551, or email [info@my529.org](mailto:info@my529.org).

## **About Invite Education**

Invite Education is a third-party site. The content of that site is for informational purposes only. my529 is not responsible for and has no control over the content of the Invite Education website. Any information entered within the Invite Education portal is neither stored by nor protected by my529.

## **Important Legal Notice**

*Investing is an important decision. Read the Program Description in its entirety for more information and consider all investment objectives, risks, charges, and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit [my529.org](http://my529.org).*

*Investments in my529 are not insured or guaranteed by my529, the Utah State Board of Regents, the Utah Higher Education Assistance Authority or any other state or federal agency. Your investment could lose value. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts.*

*The state in which you or your beneficiary pays taxes or lives may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds, and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.*

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