

## 2018 Utah state tax benefits information and year-end deadlines

Utah taxpayers can save on Utah state income taxes while saving for education. Contributions to a my529 account qualify for a Utah state income tax credit or deduction, up to the amounts in the table below.

2018 Utah State Income Tax Benefits			
Tax Filer	my529 Account Type	2018 Maximum Allowable Contribution for a Utah State Income Tax Benefit	2018 Maximum Utah State Income Tax Credit per Beneficiary (5%)
Single	Individual	\$1,960	\$98
Joint	Individual	\$3,920	\$196
Trusts	Institutional	\$1,960	\$98
Grantor Trust, Married Filing Jointly	Institutional	\$3,920	\$196
Flow Through Entity	Institutional	\$1,960	\$98
Corporation	Institutional	\$1,960	\$1,960*

\*deduction

### Calculate your my529 income tax credit:

1. Multiply contribution amounts by 5 percent for each qualified beneficiary.
2. Add totals from each beneficiary.

A corporation may deduct up to \$1,960 per beneficiary from its income.

You qualify for the tax benefits even if you contribute more or less than the maximum amounts. If someone else contributes to your my529 account, you will receive the tax credit as the account owner.

### Meet year-end deadlines to claim tax benefits for 2018 contributions to your my529 account.

2018 Year-End Deadlines		
Transaction	Online Process Deadline	Manual Process Deadline <sup>1</sup>
Contributions	Monday, December 31, 2018	Monday, December 31, 2018
New Accounts	Monday, December 31, 2018	Monday, December 31, 2018
Withdrawals	Monday, December 31, 2018	Monday, December 31, 2018
Investment Option Change	Monday, December 31, 2018	Monday, December 31, 2018
Incoming Rollovers (money received)	N/A	Monday, December 31, 2018
Transfers (between accounts with the <b>same</b> account owner)	Monday, December 31, 2018	Monday, December 31, 2018
Transfers (between accounts with <b>different</b> account owners)	N/A	Monday, December 31, 2018
Outgoing Rollovers	N/A	Friday, December 14, 2018
<b>Please Note the Times</b>	Must be received by my529 before 11:59 p.m., MT.	Mailed or hand-delivered documents must be received by my529 before 5 p.m. MT. Faxes must be received before 6 p.m. MT.

<sup>1</sup> A mailed contribution postmarked on or before the December 31, 2018, deadline but received in 2019 will be recorded as a 2019 tax-year contribution. All documents must be in good order—accurate, proper, legible, and complete.

[See the Program Description for more information.](#)

For my529 Use Only
my529 ID No. _____
Date Received by my529 _____
User Initials _____

## Form 730

### Entity Limited Power of Attorney Signature Card

#### ABOUT THIS FORM

- Use this form to designate authorized signer(s) who, in addition to the Master Administrator, may sign my529 paper forms on behalf of an entity for limited power of attorney purposes. This is optional.
- Before submitting this form, register the entity and designate its Master Administrator using the Entity Limited Power of Attorney Registration form (Form 700).

#### NEXT STEPS

- The information and signatures provided below will be used to validate future limited power of attorney transactions submitted by the entity using my529 paper forms.
- In addition to or instead of designating authorized signers using this form, the entity's Master Administrator and/or other administrators (if designated) may set up limited power of attorney online access at my529.org for persons within the entity.
- The authorized signer(s) listed below must be set up as a user with limited power of attorney.

#### SUBMITTING THIS FORM

- Please print clearly—preferably in capital letters, using black or blue ink.
- To ask questions about completing this form, contact my529 toll-free at 888.529.1886 on business days from 7 a.m. to 6 p.m. MT.
- Return this form to: my529, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: my529, Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284. You may also fax this form to 888.529.9197.

### 1 Entity Information

Entity's Name (please print) \_\_\_\_\_

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
LPOA Number						

### 2 Entity's Authorized Signers

Authorized Signer's Name (Last, First)	Title	Signature
Authorized Signer's Name (Last, First)	Title	Signature
Authorized Signer's Name (Last, First)	Title	Signature
Authorized Signer's Name (Last, First)	Title	Signature
Authorized Signer's Name (Last, First)	Title	Signature

*If the number of authorized signers exceeds the space available, attach a separate page showing the names, titles, and signatures of the additional authorized signers.*

### 3 Entity's Master Administrator Signature Authorization (Required)

The Master Administrator who signed the Entity Limited Power of Attorney Authorized Registration form (Form 700) must sign below.  
*By signing below, I certify and agree that the information and signatures provided above are true and correct and will be used to validate certain future transactions submitted on behalf of the entity for limited power of attorney purposes.*



Signature of the Entity's Master Administrator _____	Name of the Entity's Master Administrator (please print) _____	Date (mm/dd/yyyy) _____
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