

2018 Utah state tax benefits information and year-end deadlines

Utah taxpayers can save on Utah state income taxes while saving for education. Contributions to a my529 account qualify for a Utah state income tax credit or deduction, up to the amounts in the table below.

| 2018 Utah State Income Tax Benefits | | | |
|---------------------------------------|--------------------|---|--|
| Tax Filer | my529 Account Type | 2018 Maximum Allowable Contribution for a Utah State Income Tax Benefit | 2018 Maximum Utah State Income Tax Credit per Beneficiary (5%) |
| Single | Individual | \$1,960 | \$98 |
| Joint | Individual | \$3,920 | \$196 |
| Trusts | Institutional | \$1,960 | \$98 |
| Grantor Trust, Married Filing Jointly | Institutional | \$3,920 | \$196 |
| Flow Through Entity | Institutional | \$1,960 | \$98 |
| Corporation | Institutional | \$1,960 | \$1,960* |

*deduction

Calculate your my529 income tax credit:

1. Multiply contribution amounts by 5 percent for each qualified beneficiary.
2. Add totals from each beneficiary.

A corporation may deduct up to \$1,960 per beneficiary from its income.

You qualify for the tax benefits even if you contribute more or less than the maximum amounts. If someone else contributes to your my529 account, you will receive the tax credit as the account owner.

Meet year-end deadlines to claim tax benefits for 2018 contributions to your my529 account.

| 2018 Year-End Deadlines | | |
|---|--|---|
| Transaction | Online Process Deadline | Manual Process Deadline ¹ |
| Contributions | Monday, December 31, 2018 | Monday, December 31, 2018 |
| New Accounts | Monday, December 31, 2018 | Monday, December 31, 2018 |
| Withdrawals | Monday, December 31, 2018 | Monday, December 31, 2018 |
| Investment Option Change | Monday, December 31, 2018 | Monday, December 31, 2018 |
| Incoming Rollovers (money received) | N/A | Monday, December 31, 2018 |
| Transfers (between accounts with the same account owner) | Monday, December 31, 2018 | Monday, December 31, 2018 |
| Transfers (between accounts with different account owners) | N/A | Monday, December 31, 2018 |
| Outgoing Rollovers | N/A | Friday, December 14, 2018 |
| Please Note the Times | Must be received by my529 before 11:59 p.m., MT. | Mailed or hand-delivered documents must be received by my529 before 5 p.m. MT. Faxes must be received before 6 p.m. MT. |

¹ A mailed contribution postmarked on or before the December 31, 2018, deadline but received in 2019 will be recorded as a 2019 tax-year contribution. All documents must be in good order—accurate, proper, legible, and complete.

[See the Program Description for more information.](#)

my529 Account _____

Date Received by my529 _____

User Initials _____

Form 500

Account Information Change

ABOUT THIS FORM

- Complete this form only to change an address, telephone number, email address, or name.
- You can also change the following information online at my529.org: addresses, telephone numbers, email addresses.

SUBMITTING THIS FORM

- Please print clearly—preferably in capital letters, using black or blue ink.
- To ask questions about completing this form, contact my529 toll free at 800.418.2551 on business days from 7 a.m. to 6 p.m. MT.
- Return this form and any required documentation to: my529, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: my529, Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284. You may also fax this form to 800.214.2956.

1 Current Account Information

Account Owner/Agent's Last Name First Name Middle Name

my529 Account Number Phone

Beneficiary's Last Name First Name Middle Name

2 Corrections to Current Account Owner Information

Please check all boxes that apply and complete the appropriate information below.
Please attach a copy of any **legal documentation** (e.g., marriage license). **Changes will not be made without proper documentation.**

A. Name Change (attach documentation)

New Last Name New First Name New Middle Name

B. Date of Birth Change (attach documentation)

New Date of Birth (mm/dd/yyyy)

C. U.S. Social Security or Taxpayer Identification Number Change (attach documentation)

U.S. Social Security Number (Required) OR Taxpayer Identification Number (Required)

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3 Updated Account Owner/Agent Information

Residency Status: Utah taxpayer/resident Non-Utah taxpayer/resident

Mailing Address (if your mailing address is a PO box, a physical address must be provided below)

City _____ State _____ ZIP Code _____

Physical Address (if different from mailing address)

City _____ State _____ ZIP Code _____

Home Phone _____ Work Phone _____ Other Phone _____

Email (optional) _____

4 Updated Beneficiary Information

Mailing Address (if your mailing address is a PO box, a physical address must be provided below)

City _____ State _____ ZIP Code _____

Physical Address (if different from mailing address)

City _____ State _____ ZIP Code _____

Home Phone _____ Work Phone _____ Other Phone _____

5 Signature Authorization

By signing below,

- I authorize the changes above to be made to my my529 account(s).
- I certify that the information on this form is true and accurate and that I am bound by the terms, rights, and responsibilities stated in the Program Description.



Account Owner/Agent Signature

Date (mm/dd/yyyy)

Account Owner/Agent Name (please print)

Title (if signed on behalf of a trust, corporation, or other institution)