

For my529 Use Only
my529 Account _____
Date Received/Initials _____
Date Processed/Initials _____

Form 100

Individual Account Agreement

ABOUT THIS FORM

• Use this form to establish a new individual account with my529. **You can also open an individual account online at my529.org.**

NEXT STEPS

- Read the my529 Program Description carefully. It contains important information that you should know before enrolling in my529.
- Complete all required information on this Account Agreement. If the information you provide is incomplete or cannot be verified, my529 may return the Account Agreement or contact you.

SUBMITTING THIS FORM

- Please print clearly—preferably in capital letters, using black or blue ink.
- To ask questions about completing this form, contact my529 toll-free at 800.418.2551 on business days from 7 a.m. to 6 p.m. MT.
- Return this form and any required documentation to: my529, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: my529, State Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284. You may also fax this form to 800.214.2956.

PLEASE PRINT CLEARLY

1 Account Type

By completing and submitting this form, you will establish an individual 529 account—an account opened and owned by an adult (i.e., a person at least age 18).

To open an institutional or UGMA/UTMA account, submit an Institutional Account Agreement (Form 102) or UGMA/UTMA Account Agreement (Form 104). For complete definitions and descriptions, see the Program Description.

2 Account Owner

Complete this section to name the account owner of an individual account.

- The account owner is the person who controls this account (i.e., designates the beneficiary, makes withdrawals, receives all statements, etc.).
- **The account owner must be age 18 or older, and have a valid U.S. Social Security or Taxpayer Identification Number.**
- There can be only one account owner for each account.



Check the box if applicable: Utah taxpayer/resident

U.S. Social Security Number (Required) **OR** Taxpayer Identification Number (Required)

Date of Birth (mm/dd/yyyy) (Required—must be age 18 or older) Email (optional)

Last Name First Name Middle Name

Mailing Address (if your mailing address is a PO Box, a U.S. physical address must be provided below)

City State ZIP Code

U.S. Physical Address (if different from mailing address)

City State ZIP Code

Home Phone Work Phone Other Phone

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4 Individual Successor Account Owner(s) (optional)

Complete this section to designate an individual as a primary and/or secondary successor account owner to your individual my529 account. This section is optional, but recommended.

- **To designate an institutional account successor (a trust, corporation, or other entity), complete section 5 instead of this section.**
- Subject to applicable law, the primary or secondary successor account owner will assume ownership of the account in the event of your death. The secondary successor will assume ownership of the account (1) in case of the death of both you and your primary successor, or (2) if the primary successor declines or is ineligible to take ownership.
- A successor account owner does not serve as a joint account owner. Only you may initiate and authorize account-related transactions or request account-related information.
- If you do not appoint a primary or secondary successor account owner and die before the account is closed, your beneficiary will become the account owner. If the beneficiary is a minor, the beneficiary will become the account owner subject to the appointment of a guardian/custodian. The account will then become an UGMA/UTMA account, subject to the restrictions and limitations applicable to such accounts. Refer to the Program Description for more information.
- You may revoke this designation by accessing your account online at my529.org or by submitting the Primary/Secondary Successor Owner Designation or Change form (Form 515).
- A successor must be age 18 or older, and have a valid U.S. Social Security or Taxpayer Identification Number.

A. Primary Individual Successor Account Owner

 Required	Check the box if applicable: <input type="checkbox"/> Utah taxpayer/resident
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U.S. Social Security Number (**Required**) **OR** Taxpayer Identification Number (**Required**)

Date of Birth (mm/dd/yyyy) (**Required—must be age 18 or older**)

Last Name First Name Middle Name

B. Secondary Individual Successor Account Owner

 Required	Check the box if applicable: <input type="checkbox"/> Utah taxpayer/resident
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U.S. Social Security Number (**Required**) **OR** Taxpayer Identification Number (**Required**)

Date of Birth (mm/dd/yyyy) (**Required—must be age 18 or older**)

Last Name First Name Middle Name

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5 Institutional Successor Account Owner (optional)

Complete this section to designate an institution as the successor account owner to your individual my529 account.

- An institutional successor account owner is a trust, corporation, or other entity that will assume ownership of the account in the event of your death.
- **To designate an individual as a primary and/or secondary successor account owner, complete section 4 instead of this section.**
- To name a trust as the successor account owner, **you must include a copy of the following pages of the trust document:** the title page, signature pages, and any pages showing the names of the trustees and successor trustees.
- To name a corporation or other entity as the successor account owner, **you must include a copy of the appropriate documents from the institution** to show who is authorized to enter into agreements for the institution, along with their signature(s).

A. Institutional Successor Account Owner

	Is this institution established/registered in the State of Utah? <input type="checkbox"/> Yes <input type="checkbox"/> No
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Provide the following information for the institutional successor account owner.

U.S. Social Security Number	OR	Taxpayer Identification Number
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Institution/Trust Name

B. Institutional Account Agent

Provide the information below for the institutional successor account agent. This is the person authorized to act as the successor account owner on behalf of the institution.

U.S. Social Security Number (Required)	OR	Taxpayer Identification Number (Required)
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Date of Birth (mm/dd/yyyy) (Required—must be age 18 or older)	Email (optional)
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Last Name	First Name	Middle Name
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6 Investment Option

Complete this section to indicate how contributions to your account should be invested.

- You can invest your contributions in an age-based, static, or customized investment option, but you may choose only one investment option per account.
- **If no investment option is selected on this form, all account money will be invested in the FDIC-Insured investment option.**
- Investment options are described in detail in the Program Description. Please read the Program Description before selecting an investment option.
- All future contributions will be invested in the investment option you select below, unless you change your investment option at a later date.
- IRS 529 rules allow for two investment option changes per beneficiary per calendar year.
- Please consider your investment time horizon before selecting an investment option.

Select ONE investment option from the 11 listed below:


<p>Age-Based Investment Options <i>In the age-based investment options, money is automatically moved so it is invested less in stock funds and more in bond funds, the PIMCO Interest Income Fund, and/or the FDIC-insured accounts as the beneficiary ages. All age-based accounts are rebalanced annually on the beneficiary's birthday or next available business day to keep the targeted asset allocation.</i></p>	Age-Based	<input type="checkbox"/> Age-Based Aggressive Global <input type="checkbox"/> Age-Based Aggressive Domestic <input type="checkbox"/> Age-Based Moderate <input type="checkbox"/> Age-Based Conservative
<p>Static Investment Options <i>In the static investment options, money remains in the same allocation regardless of the beneficiary's age. The account is rebalanced annually on the beneficiary's birthday or next available business day to keep the targeted asset allocation.</i></p>	Static	<input type="checkbox"/> Equity—100% Domestic <input type="checkbox"/> Equity—30% International <input type="checkbox"/> Equity—10% International <input type="checkbox"/> 70% Equity/30% Fixed Income <input type="checkbox"/> 20% Equity/80% Fixed Income <input type="checkbox"/> Fixed Income <input type="checkbox"/> FDIC-Insured

OR

To select a customized investment option using this form, attach a completed Customized Investment Option Calculator available at my529.org.

<p>Customized Investment Options <i>In the customized investment options, you take the full responsibility to determine the asset allocations, which can consist of any combination of offered funds.</i> <i>Please read the my529 Program Description for more information about the customized investment options.</i></p>	Customized	<p>Available online Customized Age-Based—The Customized Age-Based investment option is offered for the account owner who wants to design an investment glide path from the available underlying funds that automatically reallocates as the beneficiary ages.</p> <p>Available online Customized Static—The Customized Static investment option is offered for the account owner who wants to design an allocation from the available underlying funds that remain in the chosen allocation regardless of the beneficiary's age.</p>
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7 Quarterly Account Statements and Official Communications

 **Select Delivery Method** Online (You must provide an email address on page 1 to select online as your delivery method.)

OR

U.S. Mail

If you select online delivery, you will be notified when your quarterly account statements and all other official my529 communications are available online.

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8 Initial Contribution (optional)

Complete this section to make a contribution in conjunction with opening your account.

- Check all contribution sources that apply. See the Program Description for acceptable forms of payment.
 - An individual account may **not** be funded with liquidated funds from an existing Uniform Gifts to Minors Act (UGMA) or Uniform Transfers to Minors Act (UTMA) account. Please complete the UGMA/UTMA Account Agreement (Form 104) to establish a my529 UGMA/UTMA account that can receive contributions from an UGMA/UTMA account source.
 - The forms mentioned below are available online at my529.org or by calling toll-free at 800.418.2551.
- Check.** \$ _____ . Please make checks payable to my529. Third-party checks are accepted as long as the check is endorsed as "payable to my529" and the payee's signature is on the back of the check.
- One-Time or Recurring Electronic Contributions.** Complete section 9 to set up one-time or recurring electronic contributions from checking or savings account(s).
- Internal Transfer.** To transfer money from an existing my529 account to this new account, attach a my529 Internal Transfer form (Form 400). Internal transfers consist of transferring money between existing my529 accounts if the beneficiaries, account owners, or both are different, and the beneficiary receiving the transfer is a "member of the family" of the current beneficiary, if the beneficiaries are different.
- Rollover from Another Qualified 529 Plan.** Rollovers between 529 plans for the benefit of the same beneficiary are limited to once every 12 months. For this transfer to be a qualified rollover, the contribution to the account must be made within 60 days of the withdrawal from the former 529 plan.
- Direct Rollover.** Complete and enclose my529's Incoming Direct Rollover form (Form 210).
- Indirect Rollover.** \$ _____ . If you have already liquidated funds from another 529 plan, you must enclose a check and a statement or other documentation from the 529 program manager showing the principal and earnings portions of the rollover. If you do not provide this documentation, the full amount of the rollover will be considered earnings in computing the earnings portion of any subsequent withdrawal from the account, which could result in adverse tax consequences if you take a nonqualified withdrawal from your account.
- Coverdell Education Savings Account (ESA).** \$ _____ . **You must first liquidate the investments in your ESA.** Enclose a check and a statement or other documentation from the financial company that shows the principal and earnings portions of the ESA. If you do not provide this documentation, the full amount of the contribution will be considered earnings in computing the earnings portion of subsequent withdrawals from the account. This could result in adverse tax consequences if you take a nonqualified withdrawal from your account. If the financial company requires a letter of acceptance to transfer money into my529, please contact my529.
- Qualified U.S. Savings Bonds.** \$ _____ . **You must first liquidate the bonds.** Enclose a check and attach a statement or IRS Form 1099-INT issued by the distributing financial institution that shows the interest paid upon redemption. If you do not provide this documentation, the entire amount will be considered earnings in computing the earnings portion of any subsequent withdrawal from the account, which could result in adverse tax consequences if you take a nonqualified withdrawal from your account.

9 One-Time or Recurring Electronic Contribution Authorization (optional)

Complete this section to make one-time or recurring electronic contributions directly from your bank account.

- Future changes can be made online at my529.org or by submitting a completed One-Time or Recurring Electronic Contributions Authorization/Change form (Form 200).
- Please check the accuracy of the information provided. **Rejected transactions could cause fees to be assessed by my529 and/or your financial institution.**

A. Contribution Options

Select all that apply:

- One-time electronic contribution.** Transaction amount: \$ _____ . (Complete part C below.)
Requests in good order will usually be completed within three business days after my529 receives this form.
- Recurring electronic contributions.** Amount per debit: \$ _____ . (Complete parts B and C below.)

B. Contribution Schedule

Select the month to **begin** your contributions.

JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Select the date(s) to invest contributions into your my529 account. (You can choose up to two dates per month.)

1 2 3 4 5 6 7 8 9 10 11 12 13 14
 15 16 17 18 19 20 21 22 23 24 25 26 27 28

The first contribution may not be more than 60 days from the date this form is submitted. If you do not select a month, the first available month will be chosen for you. If you do not select a date, your contributions will be invested on the 25th of each month. If the date you select occurs on a nonbusiness day, the transaction will occur on the following business day.

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C. Bank Account Information

- I hereby authorize my529 to debit a one-time electronic contribution and/or recurring electronic contribution from my checking or savings account. This authorization is to remain in full effect until my529 has received notification from me of its termination, and my529 has had a reasonable time period to act on the termination notification. If the bank account is owned jointly, I certify that I am authorized to initiate this transaction.
- If the bank account is owned by an institution (such as a trust, corporation, or other entity), I certify that I am authorized to act on its behalf.
- If the bank account has an UGMA/UTMA designation, I understand that it may **not** be used to fund an individual my529 account, but can be used to fund a my529 UGMA/UTMA account for the same beneficiary using an UGMA/UTMA Account Agreement (Form 104).

Bank Account Owner Name (please print)

Bank Account Owner Signature

Joint Bank Account Owner Name (if applicable; please print)

Joint Bank Account Owner Signature (if applicable)

Bank Name

Bank Phone

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ABA Routing Number

Bank Account Number

Bank account type: Checking (tape voided check below) Savings (tape pre-printed withdrawal slip below)

If you do not select a bank account type, my529 will automatically select checking.

Required
(Only if initiating one-time or recurring electronic contributions)

TAPE VOIDED CHECK OR PRE-PRINTED SAVINGS WITHDRAWAL SLIP IN THIS SPACE

(Required only if initiating one-time or recurring electronic contributions or to change bank information.)

Note: Other official bank documentation (e.g., bank statement, letter from bank) verifying the name(s) of the bank account owner(s) and bank account number are acceptable.

10 Modification, Merger, and Laws Governing Account Agreements

- a. This Account Agreement is subject to, and incorporates by reference, the policies* adopted by the Utah State Board of Regents acting in its capacity as the Utah Higher Education Assistance Authority and statutes governing my529 codified as UCA 53B-8a. Any amendments to statutes and regulations shall automatically amend this Agreement, and any changes to the policies, including investment allocations and fees, shall amend this Agreement after adoption by the Utah State Board of Regents.
- b. This Account Agreement, the Program Description, future updates to the Program Description, and the policies adopted by the Utah State Board of Regents constitute the entire Agreement between you and my529. No person is authorized to make oral or written modifications to this Agreement.
- c. This Agreement shall be deemed to be performed in Salt Lake City, Utah, and the laws of the State of Utah shall govern the terms and conditions of the Agreement. Accounts shall be governed in accordance with the laws of the State of Utah and applicable federal law, including 26 USC Section 529, as amended. The venue for any action arising from or relating to an account shall be in state or federal court located in Salt Lake City, Utah.
- d. There may be both federal and state tax consequences to opening or contributing to a my529 account. Advice should be sought from a qualified tax advisor. my529 does not provide legal, financial, or tax advice. Accordingly, you should consult your own tax or financial advisor concerning your particular tax or financial situation or if you have any questions concerning opening an account.
- e. If you are not a Utah taxpayer or resident, you should consider whether the state in which you or the beneficiary resides or pays taxes offers a 529 program. That program may offer state tax or other benefits to its taxpayers or residents that may not be available through my529.
- f. If my529 determines that there has been any material misrepresentation related to this Account Agreement or an account, the account may be cancelled and the account money returned to you, less any applicable fees and penalties.

* For copies of the relevant Utah State Board of Regents policies, call my529 toll-free at 800.418.2551 or email info@my529.org.



11 Signature Authorization

By signing below, I hereby apply for an **individual account** with my529. I certify that:

- a. I am opening the individual account to provide for the qualified higher education expenses of the beneficiary identified in section 3. Each contribution to my account will be for that purpose, and I will not make any contributions in excess of limitations established by my529.
- b. I am at least age 18, and have a valid U.S. Social Security or Taxpayer Identification Number.
- c. I understand that my529 may collect nonpublic personal information about me from third parties to verify my identity or prevent fraud. This personal information may include, among other things, my name and address, U.S. Social Security or Taxpayer Identification Number, and date of birth.
- d. I have the power and authority to sign and open an account with my529.
- e. I have received, read, understand, and agree to all the terms and conditions in the Program Description and this Account Agreement and will retain a copy of this Account Agreement for my records.
- f. The information I have provided on this form—and all future information I will provide with respect to my account—is true, complete, and correct.
- g. I understand the account will be opened based on the information I provide.
- h. I understand the value of my account may vary depending on market conditions and the performance of the investment option I select. I understand that the account balance may be more or less than the total amount contributed to the account. I understand opening an account involves investment risk, including the possible loss of principal.
- i. I understand my investments are not insured or guaranteed by the State of Utah, my529, the Utah State Board of Regents, the Utah Higher Education Assistance Authority, or any other state or federal government agency (except to the extent noted below regarding FDIC insurance), or any of the employees or directors of any such entities. I understand investments in the FDIC-insured accounts are insured by the FDIC up to the maximum amount set by federal law. Insurance coverage is based on the total of my investments in the FDIC-insured accounts at each of Sallie Mae Bank and U.S. Bank (the Banks) plus other accounts I hold at each of the Banks. It is my responsibility to determine how my my529 investments would be aggregated with other accounts at each Bank for purposes of the FDIC insurance.
- j. I have looked into the 529 plan(s) in the state in which I pay taxes, as well as the state in which my beneficiary pays taxes, to see if they offer me tax or other benefits not offered by my529.



Account Owner Signature

Date (mm/dd/yyyy)

Account Owner Name (please print)

Have you provided the following?

Section 2: Individual Account Owner

- Residency
- U.S. SSN or TIN
- Date of birth

Section 3: Beneficiary

- Relationship to account owner
- Residency
- U.S. SSN or TIN
- Date of birth

Section 4: Individual Successor Account Owner(s) (if designated)

- Residency
- U.S. SSN(s) or TIN(s)
- Date(s) of birth

Section 5: Institutional Successor Account Owner (if designated)

- Institution's U.S. SSN or TIN
- Supporting documents
- Residency
- Agent's U.S. SSN or TIN
- Agent's date of birth

Section 6: Investment Option

- One investment option

Section 7: Quarterly Account Statements and Official Communications

- Online
- OR
- U.S. Mail

Section 8: Initial Contribution (if selected)

- Contribution source
- Contribution amount
- Required documentation (if applicable)

Section 9: One-Time or Recurring Electronic Contribution Authorization (if selected)

- Contribution amount
- Date(s) for electronic contributions each month
- Signatures of applicable bank account owners
- Voided check or savings withdrawal slip

Section 11: Account Owner Signature Authorization

- Account owner's signature

The following information will help my529 improve the program and will be used for research purposes only. The information you provide is confidential.

How did you first hear about my529?

- | | |
|---|--|
| <input type="checkbox"/> Birth Certificate | <input type="checkbox"/> Radio Ad |
| <input type="checkbox"/> Community Event | <input type="checkbox"/> School |
| <input type="checkbox"/> Doctor's Office | <input type="checkbox"/> TV Ad |
| <input type="checkbox"/> Family/Friends | <input type="checkbox"/> Work |
| <input type="checkbox"/> Internet | <input type="checkbox"/> Sallie Mae Bank |
| <input type="checkbox"/> Magazine/Newspaper | <input type="checkbox"/> U.S. Bank |
| <input type="checkbox"/> News Report | <input type="checkbox"/> Financial/Tax Advisor _____ |
| <input type="checkbox"/> Presentation | <input type="checkbox"/> Other _____ |

Annual Household Income:

- Less than \$25,000
- \$25,000–\$49,999
- \$50,000–\$74,999
- \$75,000–\$100,000
- More than \$100,000

Promotional Code:

Internal Use Only	
Reviewed by: _____	
Authorized my529 Officer	Date

Return this form and any required documentation to: my529, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: my529, State Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284. You may also fax this form to 800.214.2956.